ECONOMICS

Economists study how individuals and society make decisions with limited resources. Students who pursue a degree in economics will learn how to use analytical tools to answer questions such as why prices for goods and services vary between communities, and why goods, services and prices are sensitive to consumer expectations.

Rather than being just another face in the crowd, you’ll benefit from small class sizes and one-on-one interaction with faculty. Faculty members are actively engaged in research and contribute to a variety of publications. Our graduate program specializes in natural resource and applied economics, fields of study which are very relevant to the state of Alaska.

We have several student organizations which allow students to enhance their classroom education with networking opportunities, internships, career guidance and advancement, and résumé building.

**Analytic power.**

**Degrees**
- BBA Economics
- BA Economics
- MS Resource and Applied Economics
- PhD Natural Resources and Sustainability joint program with School of Natural Resources and Agricultural Sciences

**Minor**
- Economics

**Career and Professional Opportunities**
- Banking and finance
- Business
- Consulting
- Economic development
- Economist
- Entrepreneurship
- Government
- Intelligence
- International trade
- Law
- Management
- Public administration
- Research analysis
- Statistics and analysis
- Teaching

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Alumni Highlight

EMILY ELTERMAN, BA ECONOMICS 2013

“The SOM economics program has provided me with a path towards employment in a field where I will be able to give back to my state and my home community. The professors are thought provoking, intelligent individuals and I have greatly enjoyed learning from them. Even those I may disagree with have prompted me to rethink my stances on public issues. Furthermore, I have remained studying in SOM because I have felt not only extremely welcomed, but as many other doors of opportunity have closed, the staff of SOM has worked on my behalf to open them.”

PROGRAM HIGHLIGHTS

• Get involved in one of our student organizations:
  » Active and Innovative Minds (AIM)
  » Associated Students of Business (ASB)
  » Cadet Club (ROTC)
  » College Entrepreneurial Organization (CEO)
  » Great Alaskan Accounting People (GAAP)
  » International Association of Emergency Managers (IAEM)
  » Native Alaskan Business Leaders (NABL)
  » Society of Human Resource Management (SHRM)
  » Students Offering Leadership Development (SOLD)
  » Students Who Enjoy Economic Thinking (SWEET)

• Active and experiential learning opportunities

• Small class sizes

• School of Management is accredited by The Association to Advance Collegiate Schools of Business

• Friendly and engaging faculty

• Award winning students

• Undergrads: approximately 40

• Graduate students: approximately 20

• Two undergraduate degrees to choose from, BBA and BA

RECENT PROJECTS AND THESES

• A Barge-Mounted Coal Plant: The Feasibility of a Shared Power Source Between Kivalina and the Red Dog Port Facility

• Commodity Definition and Content Validity in Stated Preference Valuation: A Meta-Analysis of Water Quality Welfare Estimates

• Economic and Social Factors that Affect Satisfaction with Life of Individuals Living in the Bering Straits Region

• Search for the Up-flow Zone: Optimal Search Theory Utilizing Crowd Based a Priori Probability Distributions and Bayes’ Theorem in Geothermal Drilling

• Evaluating Power Export Methods for Excess Capacity from the Chena Hot Springs Geothermal Plant

• Cap-and-Trade Costs for the Alaska Gas Pipeline: A Rough Estimate of the CO₂-e Emissions of Piped Gas and LNG Transportation Scenarios

APPLICATION PROCESS

1. Review the admission requirements at www.uaf.edu/admissions/.

2. Click the “apply now” link for directions on the application process or proceed directly to the online application for admission through UAOnline at http://uaonline.alaska.edu.

3. Once on UAOnline select “Apply for Admission or Check on Status of Application” and follow the directions on the screen.