

# Applying for Student Loans

## A. Accept Your Financial Aid Online

- ✓ Go to: [www.uaonline.alaska.edu](http://www.uaonline.alaska.edu)
- ✓ Click on “Log on to Secure Area”
- ✓ Enter your Student ID Number and UAF PIN
- ✓ Click on “Financial Aid”
- ✓ Click on “Award”
- ✓ Click on “Award by Aid Year”
- ✓ Select the current aid year
- ✓ Follow instruction on each tab.
- ✓ Click on “Accept Award Offer” tab
- ✓ Use the drop down menus and select “Accept”.

Note: The amount you accept will be split, half for fall semester and half for spring semester.

## B. Complete Application for Federal Direct Stafford Loans

\*\*\*You may skip this step if an Online Entrance Counseling and a Master Promissory Note have been completed after Fall 2010.\*\*\*

- ✓ Go to: <https://studentloans.gov>
- ✓ Sign in using your FAFSA PIN
- ✓ Click on “Complete Entrance Counseling” to complete the online quiz.
- ✓ Click on “Complete Master Promissory Note” and complete online form.

**\*\*\* A NEW MPN MUST BE COMPLETED FOR EVERY REQUEST OF FUNDING WITH THE ALASKA SUPPLEMENTAL EDUCATION LOAN \*\*\***

## C. Complete Application for Alaska Supplemental Education Loan

\*\*\*This is a credit based loan. A cosigner may be required for approval.\*\*\*

- ✓ Go to: <https://akadvantage.alaska.gov>
- ✓ Click on “Log In” and sign in if an account has been set up or click on “Register” to set up an account if an account needs to be set up.
- ✓ Click on the “Loans” tab at the top of the screen.
- ✓ Click on “Alaska Supplemental Education Loan” in the box on the right of the screen.
- ✓ Scroll down and click on “Apply Now” to complete a Master Promissory Note and Applicant Self Certification.
- ✓ Once credit is approved, AK Advantage will mail applicant a “Loan Approval Disclosure” (LAD) which requires acceptance by the applicant before funds will be disbursed.
- ✓ To accept the terms of the loan, log on to <https://akadvantage.alaska.gov> and click on account access, **OR** contact Alaska Advantage at 1-800-441-2962.
- ✓ Disbursement is scheduled for **10 business days** after acceptance of the LAD with the lender, unless it is requested for the following semester. In that case, it will be disbursed on the scheduled disbursement

## D. Complete Application for Federal Parent PLUS Loan

- ✓ Go to: <https://studentloans.gov>
- ✓ Parent must sign in using their FAFSA PIN
- ✓ Click on “Request for PLUS Loan”
- ✓ Click on “Parent PLUS” and complete online application and Master Promissory Note.

Note: Please be sure to close out of the HTML Version of the MPN prior to clicking the 'Continue' button. Your MPN has not been successfully submitted until you receive the message "Thank you for submitting the MPN. You may view/download the PDF version of your completed MPN."



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