

AGREEMENT

Between The University of Alaska Fairbanks, Fairbanks, Alaska, USA

and

University of Petroleum-Beijing, Beijing, China

1. Objective

The University of Alaska Fairbanks and Beijing Petroleum University agree to cooperate in the following program activities:

a) the exchange of faculty and scientific personnel to promote cooperation in research and teaching

b) the exchange of selected undergraduate and graduate students for studies, practical training or field work

c) the exchange of administrative personnel to promote mutual interest and professional development

d) the organization of conferences, seminars, workshops and activities of mutual interest

2. Duration of the Agreement

This Agreement shall be effective for five years from the date signed and is to be automatically renewed for further five year periods unless either party gives notice of termination not later than six months prior to the expiration of the Agreement. The terms of this Agreement may be amended at any time subject to mutual written agreement by both parties.

3. Liaison and Administration

Each university shall appoint a coordinator for this Agreement and keep the other university informed as to the name and address of that person.

4. Activities

Both universities agree to encourage and foster the following types of activities:

a) Faculty and Personnel Exchanges

Each university agrees to welcome visiting faculty members and personnel from the other university. Neither institution is obliged to provide financial support for such visitors. However, each agrees to provide office space, library privileges and other normal assistance. Each university will also, where needed, assist in immigration formalities and in finding suitable rental accommodation. If visiting faculty are invited to teach they will be paid at the regular rate for part-time instructors or on a negotiated mutually acceptable basis.

b) Joint research projects of mutual interest

c) Student exchanges as may be provided for in a supplemental agreement

Any commitment of resources by either university will require review and approval by each university.

5. Signatures



Marshal Lind, Chancellor
University of Alaska Fairbanks



Xiusheng Li, President
Beijing Petroleum University

October 14, 2003