



## OFFICE OF THE BURSAR

University of Alaska Fairbanks

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# Banked tuition/fees FAQs

A list of questions that are commonly asked that can be easily answered

- Q.** Do I need to request my banked credits to be applied?  
**A.** No, a report is run that will prompt our office to update the account automatically. Please note, Fall 2020 banked credits will be applied on the second week of August.
- Q.** How do I check to see how many credits I have available?  
**A.** Please send an email to [uaf-bursar@alaska.edu](mailto:uaf-bursar@alaska.edu) for information.
- Q.** What do the banked credits and the credit redemption look like on my account?  
**A.** The banked credits show up as a charge to the course reversal in the Spring 2020 semester. When the credits are redeemed, you will see the payment description “*COVID Banked Withdrawal Credit*” in your term charges.
- Q.** Will this have any effect on my 1098t?  
**A.** The 1098T calculates your total payments received for eligible charges (ex: Tuition/Fees). If you have not selected your banked credit classes by December 31, 2020, you could lose tax benefits. We highly recommend registering for classes before December 31, 2020, so that your payments for Spring 2019 classes will have the highest amount of eligible charges available.
- Q.** I did not sign up for banked credits, what is the application process?  
**A.** There is no application process. Credits were automatically banked for all students that withdrew from their Spring 2020 semester courses.
- Q.** When do my banked credits expire?  
**A.** Credits not redeemed by the end of the Spring 2021 semester will expire.
- Q.** Can I use my tuition waiver and banked credits in the same semester?  
**A.** Yes, submit the waiver form and the amount paid in fees will be applied to your account.
- Q.** I failed my spring class and was hoping to retake it, do I qualify for banked credits?  
**A.** No, only students that withdrew from their courses are eligible to have their credits banked.
- Q.** What do my banked credits cover, is it only tuition?  
**A.** Banked credits cover the cost of tuition and mandatory fees.

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**Q. Does UAF include CTC, eCampus and CRCD?**

**A.** Yes, UAF campuses include CTC, eCampus and the College of Rural and Community Development rural campuses.

**Q. Can I use my banked credits at UAA or UAS?**

**A.** No, banked credits can only be used at UAF campuses.

**Q. Do my banked credits have to be used for the courses I withdrew from?**

**A.** No, banked credits may be used for any UAF course.

**Q. What do I do, if I don't want my banked credits to be applied to this current semester?**

**A.** Please send an email to [uaf-bursar@alaska.edu](mailto:uaf-bursar@alaska.edu) with your request.

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