



UAF photo by Todd Paris



UAF photo by Maureen McCombs

(L to R) student *Joey Shinn*, SOM Dean *Mark Herrmann*, McKinley Capital Mgmt, LLC President/CEO *Bob Gillam*, Chancellor *Brian Rogers*, Professor *Craig Wisen*, UA President *Pat Gamble*, and student *Abigail Scannell Riggs*.

Students Stay Sharp with Bloomberg Terminal

A Bloomberg Terminal is a top-of-the-line computer system, providing access to Bloomberg Professional news and databases. A standard in the finance industry, nearly all financial firms have subscriptions to the Bloomberg services, and it is known for revolutionizing the way bankers, analysts, traders, and others access real-time financial information.

This past fall semester, McKinley Capital Management, LLC gifted a Bloomberg Terminal to the Student Investment Fund (SIF) at the School of Management.

McKinley Capital Management, LLC was founded in 1990 by Bob Gillam and is based in Anchorage. They are an independent, institutional investment manager specializing in growth equities.

After his visit in September, where Bob Gillam met with the SIF students and offered some of his own sage investment advice, he decided SOM needed another Bloomberg Terminal. The second terminal provides greater access and has helped every SIF student become more proficient in using Bloomberg's financial data.

See **BLOOMBERG**, page 7

2012 UAF Business Leader of the Year



Dan Gavora is the 36th Business Leader of the Year.

The UAF School of Management is proud to announce the 2012 Business Leader of the Year: Dan Gavora. Nominated by his peers and chosen by a committee of students, faculty, and previous Business Leaders of the Year, Dan is the 36th recipient of this award.

Dan will be joining the ranks of leaders chosen for their business achievements, leadership, community service, and educational support.

Dan has lived in Alaska since his parents moved here when he was less than a year old. Growing up in Fairbanks, Dan learned

the value of community involvement at an early age. His parents instilled a strong work ethic and a sense of caring that serves him still today. Dan's father, Paul Gavora, was the very first Business Leader of the Year recipient in 1977. Dan and Paul are making School of Management history as the first father and son to both receive the Business Leader of the Year award.

Dan Gavora is President/CEO of Doyon Utilities, LLC. For the nearly 10 years before joining Doyon Utilities, LLC, Dan

See **GAVORA**, page 7

Join us for the event!

Friday, March 30, 2012

For tickets and details, visit

www.uaf.edu/som

Contents

STUDENT LETTER **2**
STUDENT INVESTING

SCHOLARSHIP RECIPIENTS **3**

FEATURED DONOR **4**
NEW STAFF INTROS

FACULTY SPOTLIGHT **5**
ALUMNI FOCUS

LEMONADE DAY **6**
ARCTIC INNOVATION COMP.

FRONT PAGE CONTINUED **7**
GUEST SPEAKERS

A Letter from the Inside

Choosing a field of study is one of the most difficult choices students face. How do you decide which major is right for you? Do you go with your passion, a life-long dream, or a career path with a better chance of a job after graduation? For those of us searching for a successful career we can also be passionate about, the School of Management (SOM) is a powerful stepping stone to the professional world.

I've lived in Alaska all my life and until recently, I had yet to realize the

enormous amount of opportunities Alaska presents for businesses and residents until I became a business administration major. I spent two years at another university as well as a semester abroad. With those experiences in mind, I believe the School of Management is one of the best institutions in the country with intense devotion to excellence and welcoming faculty.

A majority of the SOM faculty have extensive research backgrounds and pro-

fessional work history with big firms or smaller businesses. This experience is what makes SOM faculty credible sources and knowledgeable instructors. The friendly, open-door atmosphere at SOM is unlike anything I experienced at the other university I attended. The professors and staff here are accessible and always eager

"The friendly, open-door atmosphere at SOM is unlike anything I experienced at the other university I attended."

to help. A good mentor goes a long way in the development of our education and SOM is chock full of them.

Your gift is vital to the success of students like me and supports experiential learning, student organizations and scholarships. Your support provides students with memories and experiences that will shape the rest of our lives.

Consider giving to the School of Management today.

Visit www.uaf.edu/som/giving.

Jake Hovenden
Jake Hovenden
 Class of 2013



UAF Photo by Rebecca Hurbi

SOM student Jake Hovenden shares his perspective.

New Investment Opportunities

A Real Estate Investment Trust (REIT) is an investment vehicle which has grown in popularity over the last several years. A REIT uses the pooled capital of many investors to purchase and manage income property and mortgage loans. They generate returns through revenue from leases, mortgages, and selling properties that have appreciated in value. REITs are traded on major exchanges, like stocks, but receive favorable tax treatment and offer attractive dividend payouts.

We are in the initial stage of raising capital to create a REIT fund, offering the opportunity to be part of a groundbreaking trust, one of only a few in the

nation housed on a university campus. Gifts to this fund are matched 3-1 by SOM and UAF. Once the REIT is established, funds will be managed by students taking the Real Estate course, led by Professor Craig Wisen. This new fund provides an additional experience similar to the Student Investment Fund, a class which greatly enhances the school's commitment to experiential learning, and will eventually fund need-based scholarships.



"There's a level of accountability when you see \$600,000 on the board, and the stock is moving - you're working for more than just a grade. You have to

be accountable to stakeholders. When you're looking at these equations and the end result, you're thinking, 'This is real money; this is real life.' "

—P. Craig Millard, Student Investment Fund

2011-2012 Scholarship Recipients

Scholarship support is one of the most powerful ways to impact the lives of UAF students. Scholarships open the doors to the future, providing students with the necessary support to fulfill their educational aspirations. Regardless of passion and commitment, students often don't have the economic means necessary to pursue their dreams. Scholarships reduce the financial uncertainties that may get in the way of a student pursuing his or her academic career.

For the donor, a scholarship gift provides a meaningful way to have your name, or that of another family member, friend, former teacher, or mentor, associated with the UAF School of Management. It is because of generous donors we were able to help 26 students with over \$54,000 in private funding this academic year.



Scholarship recipients and donors at the SOM Scholarship Social, hosted at the home of SOM Business Advisory Council member Heather Rauenhorst.

Sean Bradford Breiner	Student Investment Fund Scholarship
Jeff Bue	Kyong Hollen Business Scholarship
Cindy Castoe	Jean B. Schmitt Scholarship
Weston Davey	Hulda Huhtula Elieff Memorial Scholarship
Agatha Erickson	Alyeska Pipeline MBA Fellowship
Esther "Lily" Fabrizio	Student Investment Fund Scholarship
Jennifer Gibson	Dorothy Pattinson Accounting Scholarship
Julie Gilhuly	Key Bank Scholarship
Adam Henderson	William Paul Scholarship
Matthew Hurbi	Lois E. Meier Accounting Scholarship
Andrew Krysinski	E. Thomas & Raye Ann Robinson Scholarship
Kinsey Lane	Totem Ocean Trailer Express Scholarship
Rebecca Leivdal	Associated Students of Business
Jennifer Maguire	Alyeska Pipeline MBA Fellowship
Patrick Millard	Student Investment Fund Scholarship
Nicholas Murdock	R.M. and Katherine Boyd Scholarship
Lawana Pacheco	American Business Women's Association
Kyla Stark	Kyong Hollen Business Scholarship
Dina Stretiner	Dorothy Pattinson Accounting Scholarship
Jeff Sun	Cook & Haugeberg CPAs/ Tom Bartlett Scholarship
Luz Teresa Vaquera	Student Investment Fund Scholarship
Edward Willis	A. Ronald Nerland Memorial Scholarship
Emma Zeisel	Key Bank Scholarship

You can make a difference!

Your donation helps current and future students prepare for professional success. We are grateful to those who make a difference each year. Whether large or small, gifts to SOM help us offer scholarships, high-quality academic programs, and top faculty.

Invest in students today.

Call Tammy Tragis-McCook ('99,'00) at 907-474-7042, or e-mail her at tammy.tragis@alaska.edu



"I want my children to have the role model I never had growing up; to show them how hard work, perseverance and dedication will change their future. I had an outstanding freshman year at SOM and I'm excited to see what the future holds." —**Rebecca Leivdal**



Look for this button on our website, or go directly to www.uaf.edu/som/giving

Featured Donor: Northrim Bank

"As a community bank, Northrim's success is dependent on the strength of Alaska's economy. The UAF School of Management prepares future generations of Alaskans to understand the fundamentals of economic activity, and to be active participants in the state's economy. We are proud to support the Northrim Financial Learning Center, which gives students access to powerful tools for active learning."

—Joe Beedle, President and CEO of Northrim Bank

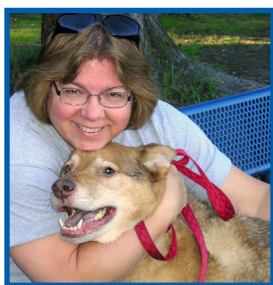
Northrim Bank, a commercial bank with 10 branches statewide, is deeply committed to community involvement. Every day they show that commitment through active lending programs and support of local programs.

Northrim Bank has generously donated \$30,000 a year to the School of Management for the last four years, a total of \$120,000. These unrestricted gifts supported the Student Investment Fund (SIF). SIF is one of UAF's premier programs. Students manage a \$100,000 endowment, established in 1991, that is now valued at \$650,000. This fund, featured on CNN and in Fortune magazine, is considered one of the top-performing

student funds in the United States. Each year, earnings from the fund (\$10,000 this academic year) are used for need-based scholarships for SOM students.

The SIF suite was officially named the Northrim Financial Learning Center during a dedication ceremony this fall. With Northrim's support, we were able to provide state-of-the-art equipment and financial databases used to position the SIF as one of the most valuable experiential learning centers in the state, if not the nation. Additionally, Joe Beedle, SOM alumnus '75 and Northrim Bank President and CEO, serves on the SIF Board of Directors.

Introducing our two new staff members:



Anita Hughes

MBA Program Coordinator
SOM Assessment Officer

Why did you want to work at the School of Management?

I love working with MBA students. This opportunity allowed me to come back to what I think I do best; recruiting and advising. I'm also analytical beyond belief so the assessment part of the job appealed to me.

What do you like about Alaska?

I like the "bigness". Big, majestic scenery and wildlife. I was born in Southeast Alaska but had never been to the Interior, so after being raised in Oregon, this was something to try - an adventure.

What makes you a great asset to the SOM team?

I bring experience with other MBA programs from other places. I think diversity of perspectives is a great thing for any program. I'm pretty easy to get along with and I'm a workaholic - I hope that's an asset!

If you could time travel, what useful advice would you give your college student self?

Stop listening to the party line about everyone hating math and not being able to do it and just learn it. Lots of it. There have been so many things I got interested in later in life where a solid foundation in math would have been so helpful.



Hope Bickmeier

Project Coordinator for the
Northern Leadership Center

Why did you want to work at the School of Management?

SOM has a reputation for being both community- and student-centered. I wanted to join a department where I could be part of UAF, as well as an active member of the Fairbanks community. The NLC will allow me to work directly with students and leaders throughout Fairbanks and Alaska.

What do you like about Alaska?

There's breathtaking beauty, fascinating people, and more events taking place than I could ever attend. I've lived a lot of places and I'm convinced that Fairbanks has more to offer than any other town its size anywhere.

What makes you a great asset to the SOM team?

I bring a passion for my work and I fully believe in the NLC's mission. I'm eager to help develop some of Alaska's future leaders while promoting the exceptional education offered by SOM.

If you could time travel, what useful advice would you give your college student self?

Besides telling myself to get rid of every pair of tapered jeans I owned at the time, I would encourage myself to keep an open mind about opportunities in life. What a blessing that I didn't get everything I wanted during my college years! Happiness and success can sometimes be found in the most unlikely places.

Faculty Spotlight Charlie Sparks



Photo courtesy of Charlie Sparks

SOM professor Charlie Sparks shows off his King Salmon.

“UAF is one of the best-kept secrets around! It offers top quality degree programs with excellent faculty and personalized attention—and at an exceptional value relative to other universities.”

A professor of Accounting at SOM, as well as Accounting Program Chair, Charlie received his BBA at UAF, and his MA and Ph.D. at the University of Iowa. Charlie was born in Alaska and has lived here all his life. Charlie enjoys the outdoors - camping, hiking, fishing, hunting, picking berries, you name it. He particularly enjoys the spectacular mountains and the wilderness.

Why did you choose to specialize in Accounting?

My first accounting instructor was the legendary Tom Bartlett. His was one of the first courses I took at UAF that really engaged and challenged me. As I progressed through the accounting program, I discovered it was a career path with many options, offering significant professional opportunities for advancement. I knew it was the “fast track” to top management.

What is your favorite class to teach?

I would have to say Accounting Information Systems—it is the foundation for most of what accountants do every day. It requires a strong understanding of the principles of internal control and the ability to critically apply these principles in a variety of contexts and entities.

What advice do you have for current students?

Hold off on getting that neck tattoo until you’re established in your career! Seriously, study hard and develop an understanding rather than just focusing on grades. By making connections between courses and your professional career, you develop more intellectually and have a stronger career focus.

Snapshot

Book you are currently reading? *How to Catch a Pacific Salmon*

Your last music download? “Heroes (live)” by David Bowie

One thing on your bucket list? Take my wife to Vienna for the holidays

Favorite place to vacation? Seldovia, Alaska

Alumni Focus Keith Bartusch

Keith Bartusch is Vice President of Denali State Bank. He graduated from the UAF School of Management in 2005 with a Bachelor of Business Administration.

Tell us about a memorable teacher or class.

My most memorable teacher was Dr. Susan Herman who taught Organizational Theory and Behavior. Dr. Herman had a presence about her that made me just want to stop everything and listen to what she had to say. Her ability to communicate and listen was perfect. Not a day goes by in my everyday work habitat, where I don’t reflect upon something that was preached about in Organizational Theory and Behavior by Dr. Susan Herman.

What is your favorite campus memory?

My favorite campus memory was playing hockey for the University of Alaska Fairbanks. Every time I put the gold and blue on to play, I wasn’t just representing myself as an athlete, but representing the entire University.

What does being an UAF alumnus mean to you?

One, its unique and different. Whenever someone outside of Alaska asks me where I went to school, and I tell them I am a UAF alum, they are automatically intrigued and what to know more. Being a UAF alum automatically separates myself from the Lower-48 pack.

What advice would you give to current students?

The same advice I received from previous students. Enjoy every day and appreciate everything UAF has to offer, because your college days go by extremely fast. Boy that is the truth!

Snapshot

Book you are currently reading? *Outliers* by Malcom Gladwell

Your last music download? Pearl Jam - best band ever. Not my opinion, but a fact.

What’s on your bucket list? Play a round of golf at Pebble Beach or Augusta National

What inspires you? My two sons, Owen and Nolan. They inspire me to work hard and set good examples so I can provide for them, as well as mentor them through their life experiences.



Photo courtesy of Keith Bartusch

SOM alumni Keith Bartusch holds his youngest son, Nolan.

Lemonade Day: A sweet opportunity for students and kids

Associated Students of Business (ASB) is organizing the very first Fairbanks edition of Lemonade Day Alaska on Sunday, May 6, 2012. Lemonade Day is a free, fun, experiential learning program that teaches K-12 youth how to start, own and operate their own business – a lemonade stand. The objective of Lemonade Day Alaska is to give children of all socioeconomic backgrounds the opportunity to learn about starting their own business.

With your help, we plan to impact 3,500 kids in Alaska. The children will learn creative ways to earn money, invest it, and give it back to others. The real payoff will be years down the road, but the effects of teaching financial literacy are immediate. Together we can build Alaska's future by strengthening foundations today.



SOM Dean Herrmann (far left) visits the ASB Lemonade Day Alaska booth at the 2011 Tanana Valley State Fair.



Dahlia, age 5, helps her family sell lemonade at a Rotary meeting to spread the word about Lemonade Day Alaska.

3rd Annual Arctic Innovation Competition



The AIC first place winners show off their \$10,000 check with UAF leaders and BP donors.

The School of Management awarded over \$19,000 in cash prizes Friday, October 21st after the final round of presentations in the 2011 Arctic Innovation Competition (AIC).

The AIC, in its third year, drew 218 ideas from 163 competitors. Entrants were asked to propose new, feasible, and potentially profitable ideas for solving real-life problems and challenges.

Semi-finalists include Sabrina Yarsley, a mother-of-two soon to be a mother-of-three; a UAF mechanical engineer, one of two competitors named Tom Johnson; and 1958 UAF alumnus 91-year-old Edward Ashby, the oldest competitor so far. This year's intriguing ideas included: heated trailer brakes, a bathtub assisting device, a text message system for public transportation, an energy-saving exhaust

vent cover and a temporary tattoo that help prevents sunburns.

The competition was fierce, but making it through three comprehensive rounds of blind screening and the guest judge panel to emerge at the top were:

- \$10,000 winner: Billy Koitszch & Bob Ostrom, HyrdoHeater
- \$5,000 winner: Jeremiah Costly, Reciprocating File
- \$2,000 winner: Fr. Joshua Resnick & Seraphim McGann, Power-Dense Motor for Marine Applications
- \$1,000 winner: Edward Ashby, Individual Assisting Device for Bathtubs

Visit www.arcticinno.com for more information, including pictures and a complete list of judges and contestants.

Get ready for AIC 2012!

The submission deadline is **September 30th** and the final showdown will be held on **October 19th**.

Gavora: 36th Business Leader

continued from page 1

provided direct oversight as the President/CEO of Fairbanks Sewer & Water, the second largest water and wastewater utility in Alaska. Dan, a hands-on manager, exemplifies how a successful business needs innovation and inspired leadership to increase momentum and ensure business expansion. Dan's experience prior to entering the utility industry was in the retail grocery business, where he worked his way up to various management positions. Dan currently serves as Board Chairman for Denali State Bank, and is a member of the Alaskan Command's Civilian Advisory Board.

Dan and Doyon Utilities are actively engaged in community service. They are one of the top donors to the United Way Campaign, they support the American Heart Association and the Heart Walk, and Dan has invested time and effort in revitalizing Golden Days. It's no wonder that Dan is

a recipient of the Fairbanks Chamber of Commerce George Nerbhas Award for outstanding community involvement.

Dan and his wife, Joyce, are also active supporters of the local Catholic schools, chairing the annual fundraiser, HIPOW, and bringing in record contributions for two consecutive years.

Dan is an avid supporter of the UAF scholarship program. In 1999, he was on the corporate Board of Directors that made the first \$10,000 contribution to the Chancellor's matching grant program. Dan employs UAF graduates and has several employees currently enrolled at UAF, completing their degrees.

Please join us for the celebration on Friday, March 30, 2012 at the Westmark Gold Room. Contact Tammy Tragis-McCook at tammy.tragis@alaska.edu or (907) 474-7042 for tickets.

Bloomberg: Competitive Edge

continued from page 1

A Bloomberg Terminal at UAF gives students a competitive edge over their peers at other universities and better prepares them for professional success.

Now a graduate of SOM and a new employee at BP, former SIF student Brennen Chamberlain stated, "SIF is one of the few programs that allows you to get real risk exposure...[With the Bloomberg terminal] you spend less time doing busy work and more time focusing on the fundamentals of the company you're researching."



McKINLEY CAPITAL MANAGEMENT, LLC

Fall 2011 Guest Speakers

Dr. Pablo Blesa

SWEET Guest Speaker Series



SOM student organization Students Who Enjoy Economic Thinking (SWEET) hosted guest speaker Dr. Pablo Blesa this past September. Dr. Blesa is an expert in political relations between Europe and the Arab world. His academic disciplines are in history, political science, and journalism, and he has been a visiting scholar at Berkeley.

While visiting the UAF campus, Dr. Blesa gave two presentations of "European Debt Crisis" where he discussed the financial challenges facing the European Union.

Nikolai Wenzel

SWEET Guest Speaker Series



SOM student organization Students Who Enjoy Economic Thinking also hosted guest speaker Nikolai Wenzel this past December. Nikolai Wenzel, Ph.D. is a visiting Assistant Professor of Economics at Florida Gulf Coast University, and is on leave from the Wallace and Marion Reemelin Chair in Free-Market Economics at Hillsdale College. His research focuses primarily on constitutional political economy,

philosophy and economics, and wine economics.

This is his second visit to the UAF campus, and Wenzel gave two presentations of "Prices, Information, and Incentives: Microfoundations of the Financial Crisis" where he discussed the origins of the U.S. economic downturn.



UAF School of Management
201 Bunnell Building
P.O. Box 756080
Fairbanks, AK 99775-6080



Stay Connected!



www.uaf.edu/som



Like us: www.facebook.com/uafsom



Follow us: www.twitter.com/uafsom

UAF photo by Tammy Traggis-McCook



SOM student Shelby Carlson shares what she's looking forward to this semester.

SOM is one of only 177 colleges and universities in the world to hold the prestigious Association to Advance Collegiate Schools of Business (AACSB) accreditation for both the School of Management and its Accounting Program.

UAF is an affirmative action/equal opportunity employer and educational institution.