



UNIVERSITY OF ALASKA FAIRBANKS  
 FINANCIAL AID OFFICE  
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FA LNADJF  
 19-20

## 2019-2020 LOAN ADJUSTMENT REQUEST

Use this form to increase, decrease, or cancel your loans. Please note that all loans will be disbursed half in the fall semester and half in the spring semester unless otherwise requested. If you are requesting a loan or an increase for a single semester additional information may be required.

Name: \_\_\_\_\_ ID#: \_\_\_\_\_

Phone Number: \_\_\_\_\_ Email: \_\_\_\_\_

**SEMESTER:** FALL SPRING SUMMER (circle all that apply)

### FEDERAL DIRECT SUBSIDIZED STUDENT LOAN\*

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

### FEDERAL DIRECT UNSUBSIDIZED STUDENT LOAN\*

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

### FEDERAL DIRECT PLUS (PARENT) LOAN

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

\_\_\_\_\_  
 PARENT SIGNATURE

\_\_\_\_\_  
 DATE

Parent may send approval by email to [uaf-financialaid@alaska.edu](mailto:uaf-financialaid@alaska.edu) in lieu of signature.

### OTHER LOAN Name of loan: \_\_\_\_\_

\$ \_\_\_\_\_ INCREASE/DECREASE \$ \_\_\_\_\_ = \$ \_\_\_\_\_  
 current amount (circle one) amount new loan total

**INCREASE REQUIRES SIGNING AN ADDITIONAL PROMISSORY NOTE  
 AND LOAN AGREEMENT DISCLOSURE (LAD).**

\_\_\_\_\_  
 STUDENT SIGNATURE

\_\_\_\_\_  
 DATE

\*See reverse for information on federal direct loan limits.

## Federal Direct Student Loan Limits

The amount of William D. Ford Federal Direct Loan funds that a student may borrow for each academic year (the annual limit) is based on the student's level of study and year in college. Use the chart below to determine your annual limit:

| Class Standing   | Subsidized | Unsubsidized | Total    | Add'l Unsubsidized* |
|--|------------|--------------|----------|---------------------|
| Freshman (0-29 credits earned)                             | \$3500     | \$2000       | \$5500   | \$4000              |
| Sophomore (30-59 credits earned)                           | \$4500     | \$2000       | \$6500   | \$4000              |
| Junior, Senior, or Post-baccalaureate (60+ earned credits) | \$5500     | \$2000       | \$7500   | \$5000              |
| Graduate (Master's/Doctorate)                              | -----      | \$20,500     | \$20,500 | ----                |

*\*Additional unsubsidized is available to INDEPENDENT undergraduate students or dependent undergraduate students whose parents were denied the PLUS loan.*

The amount of William D. Ford Federal Direct Loan funds that a student may borrow for his/her lifetime (the lifetime maximum) is based on the student's dependency status and level of study. Use the chart below to determine your lifetime maximum:

| Student Status            | Total Maximum | Subsidized** Maximum |
|---------------------------|---------------|----------------------|
| Dependent Undergraduate   | \$31,000      | \$23,000             |
| Independent Undergraduate | \$57,500      | \$23,000             |
| Graduate/Professional     | \$138,500     | ----                 |

*\*\*A student may receive subsidized federal direct student loans for up to 150% of his/her program's published length. If the student's enrollment in the program exceeds this limit, his/her loans will lose the interest subsidy and interest will begin to accrue on those loans.*