The University of Alaska <u>Board of Regents</u> approved UAF's latest mission statement at its June 8, 2012 meeting.

The University of Alaska Fairbanks is a Land, Sea, and Space Grant university and an international center for research, education, and the arts, emphasizing the circumpolar North and its diverse peoples. UAF integrates teaching, research, and public service as it educates students for active citizenship and prepares them for lifelong learning and careers.

PBC Guiding Principles

- The overarching objective is for UAF to continue to fulfill its mission at a high level of performance and to improve our reputation with the public, potential students, and organizations that provide funding for research, education, and outreach programs.
- The PBC aims to preserve, and in some cases enhance, UAF's most successful programs and
 other programs, activities, and services that are essential to maintain core strategic strengths;
 PBC will recommend reductions where programs or other activities and services are less
 successful (based on identified criteria) and less central to fulfilling UAF's mission.
- PBC recognizes that UAF is unique in the UA system as a national research university and because of the quality and breadth of its STEM programs. PBC also recognizes that UAF is a world leader in Arctic research.
- Increasing student enrollment, and increasing the number of students from outside the immediate Fairbanks area, is important to UAF's continued success. Expenditure reductions must not make UAF less attractive to students, decrease student access, or significantly diminish the student experience.
- Faculty and staff salary, benefits, and working conditions need to be sufficient to attract and retain qualified, skilled, and motivated employees. Faculty and staff must have the tools, resources, and facilities needed to do their jobs well.
- PBC will recommend sufficient (and realistic) expense reductions/revenue enhancements to meet the ca. \$14M target, recognizing that across-the-board cuts will be implemented to make up any difference. PBC will focus on real cost reductions or revenue enhancements, and will avoid shifting costs from one unit to another.
- PBC accepts that its recommendations will of necessity have negative effects. Programs, activities, and services that some members of the public, faculty, staff, and students value and want to continue, and that have real benefits, will be reduced or eliminated.