

**FY20-24 Auxiliary Operations
3.A.1**

	Bookstore	CC Misc. Auxiliary	CTC Childcare Lab School	Dining Services	Hess Village Operations	KU Dormitory-Food Service	KU Yupiit Cultural Center	KUC Bookstore	Nanook Recreation	NWC Bookstore
FY20										
Beg Fund Balance	431.8			454.3	748.7	606.7		8.7	344.1	22.3
Revenue	82.1			3,146.2	892.6	208.9		1.4	1,329.3	3.6
Expenditures	59.7			3,247.9	414.6	423.2		2.6	1,555.0	2.4
Net Operations	22.4	0.0	0.0	(101.7)	478.0	(214.3)	0.0	(1.3)	(225.7)	1.1
Transfers	0.9			144.2	0.0	0.0		0.0	(376.5)	0.0
End Fund Balance	453.3			208.5	1,226.7	392.4		7.5	494.9	23.5
Inventory	0.0			0.0	0.0	0.0		0.0	0.0	(2.8)
Total Fund Balance	453.3	0.0	0.0	208.5	1,226.7	392.4	0.0	7.5	494.9	23.5
FY21										
Beg Fund Balance	453.3	0.0		208.5	1,226.7	392.4	0.0	7.5	494.9	23.5
Revenue	181.4	0.0		3,166.7	954.1	302.1	69.6	0.4	1,424.3	1.2
Expenditures	149.5	0.0		3,121.5	593.4	394.2	0.0	0.0	1,065.6	(0.2)
Net Operations	31.9	0.0	0.0	45.3	360.6	(92.1)	69.6	0.4	358.7	1.4
Transfers	0.0	(3.0)		150.0	0.0	(20.0)	0.0	0.0	193.5	0.0
End Fund Balance	485.1	3.0		103.8	1,587.3	320.3	69.6	7.9	660.2	24.9
Inventory	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	(4.0)
Total Fund Balance	485.1	3.0	0.0	103.8	1,587.3	320.3	69.6	7.9	660.2	24.9
FY22										
Beg Fund Balance	485.1	3.0		103.8	1,587.3	320.3	69.6	7.9	660.2	24.9
Revenue	82.0	0.0		4,070.0	926.3	362.8	99.4	1.3	1,731.7	2.3
Expenditures	46.0	0.0		3,197.2	1,034.6	506.4	202.9	0.0	1,501.7	2.2
Net Operations	36.0	0.0	0.0	872.8	(108.3)	(143.6)	(103.4)	1.3	230.0	0.1
Transfers	0.0	0.0		0.0	0.0	(1.1)	(57.0)	0.0	120.2	0.0
End Fund Balance	521.1	3.0		976.6	1,479.0	177.7	23.1	9.1	770.0	25.0
Inventory	0.0	0.0		0.0	0.0	0.0	0.0	0.0	0.0	(4.4)
Total Fund Balance	521.1	3.0	0.0	976.6	1,479.0	177.7	23.1	9.1	770.0	25.0
FY23										
Beg Fund Balance	521.1	3.0	0.0	976.6	1,479.0	177.7	23.1	9.1	770.0	25.0
Revenue	34.6	0.0	0.1	3,946.2	924.4	184.9	116.3	2.1	1,794.1	4.0
Expenditures	55.7	0.0	0.0	5,615.7	717.0	539.1	279.9	7.6	1,722.5	3.6
Net Operations	(21.1)	0.0	0.1	(1,669.4)	207.3	(354.2)	(163.6)	(5.5)	71.6	0.4
Transfers	0.0	0.0	0.0	0.0	0.0	(15.0)	(24.0)	0.0	186.7	0.0
End Fund Balance	500.1	3.0	0.1	(692.9)	1,686.3	(161.5)	(116.5)	3.7	654.8	25.4
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(4.3)
Total Fund Balance	500.1	3.0	0.1	(692.9)	1,686.3	(161.5)	(116.5)	3.7	654.8	25.4
FY24										
Beg Fund Balance	500.1	3.0	0.1	(692.9)	1,686.3	(161.5)	(116.5)	3.7	654.8	25.4
Revenue	72.5	0.0	313.1	3,909.1	796.8	273.4	102.2	1.9	1,991.9	1.2
Expenditures	73.7	0.0	332.1	6,121.2	612.5	244.9	280.8	0.1	1,661.6	2.1
Net Operations	(1.2)	0.0	(19.0)	(2,212.1)	184.3	28.6	(178.6)	1.8	330.4	(1.0)
Transfers	0.0	0.0	0.0	0.0	0.0	0.0	(150.0)	0.0	130.4	0.0
End Fund Balance	498.9	3.0	(18.9)	(2,905.0)	1,870.6	(132.9)	(145.1)	5.5	854.8	24.4
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(4.3)
Total Fund Balance	498.9	3.0	(18.9)	(2,905.0)	1,870.6	(132.9)	(145.1)	5.5	854.8	24.4

Closed (CL) - indicate the auxiliary is closed out.

FY20-24 Auxiliary Operations

3.A.1

	Parking	RC AK Native Knowledge Network	RC AK Native Language Ctr Bookstore	RC Residence Life - MacLean	Residence Life Capital Projects	Residence Life Operations	University of Alaska Press	Wood Center	ASG Publications Auxiliary	Res Life Eileen House	Grand Total
FY20											
Beg Fund Balance	1,488.0			50.3	(1,242.4)	1,947.5	(11.4)	280.7			5,129.4
Revenue	1,561.2			84.5	0.0	6,448.1	378.3	221.7			14,357.9
Expenditures	1,458.9			131.0	493.8	4,108.4	647.2	139.3			12,684.0
Net Operations	102.3	0.0	0.0	(46.4)	(493.8)	2,339.7	(268.9)	82.4	0.0	0.0	1,673.9
Transfers	0.0			0.0	0.0	1,570.5	(120.0)	0.0			1,219.2
End Fund Balance	1,590.4			3.8	(1,736.3)	2,716.7	(160.3)	363.1			5,584.2
Inventory	0.0			0.0	0.0	0.0	(66.5)	(10.5)			(79.7)
Total Fund Balance	1,590.4	0.0	0.0	3.8	(1,736.3)	2,716.7	(160.3)	363.1	0.0	0.0	5,584.2
FY21											
Beg Fund Balance	1,590.4		0.0	3.8	(1,736.3)	2,716.7	(160.3)	363.1			5,584.2
Revenue	1,659.4		16.3	116.3	0.0	5,661.5	439.8	33.4			14,026.3
Expenditures	1,582.6		0.0	144.6	129.6	3,648.9	363.5	52.9			11,246.1
Net Operations	76.8	0.0	16.3	(28.3)	(129.6)	2,012.6	76.3	(19.5)	0.0	0.0	2,780.2
Transfers	(3.6)		(5.0)	(55.2)	(1,787.6)	1,153.6	(120.0)	(24.7)			(522.0)
End Fund Balance	1,670.8		21.3	30.7	(78.2)	3,575.6	36.0	368.3			8,886.4
Inventory	0.0		0.0	0.0	0.0	0.0	(66.5)	(7.3)			(77.8)
Total Fund Balance	1,670.8	0.0	21.3	30.7	(78.2)	3,575.6	36.0	368.3	0.0	0.0	8,886.4
FY22											
Beg Fund Balance	1,670.8	0.0	21.3	30.7	(78.2)	3,575.6	36.0	368.3			8,886.4
Revenue	1,466.9	4.2	51.7	107.7	0.0	7,791.1	65.6	204.3			16,967.1
Expenditures	1,636.2	10.8	41.3	132.1	965.8	4,335.4	403.6	360.4			14,376.5
Net Operations	(169.4)	(6.6)	10.4	(24.4)	(965.8)	3,455.7	(338.0)	(156.1)	0.0	0.0	2,590.6
Transfers	0.0	(10.0)	0.0	0.0	0.0	1,000.5	(166.3)	(169.7)			716.6
End Fund Balance	1,501.4	3.4	31.7	6.3	(1,044.0)	6,030.9	(135.7)	382.0			10,760.5
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(8.5)			(12.9)
Total Fund Balance	1,501.4	3.4	31.7	6.3	(1,044.0)	6,030.9	(135.7)	382.0	0.0	0.0	10,760.5
FY23											
Beg Fund Balance	1,501.4	3.4	31.7	6.3	(1,044.0)	6,030.9	(135.7)	382.0			10,760.5
Revenue	1,399.1	3.2	108.5	95.4	0.0	7,297.0	16.5	272.2			16,198.6
Expenditures	1,611.7	0.4	79.5	129.7	2,142.7	6,098.7	120.9	253.1			19,377.9
Net Operations	(212.6)	2.7	29.0	(34.3)	(2,142.7)	1,198.3	(104.4)	19.1	0.0	0.0	(3,179.3)
Transfers	0.0	0.0	0.0	(32.8)	(3,269.9)	2,000.0	(120.0)	0.0			(1,275.0)
End Fund Balance	1,288.8	6.1	60.6	4.8	83.2	5,229.1	(120.1)	401.0			8,856.1
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(4.5)			(8.8)
Total Fund Balance	1,288.8	6.1	60.6	4.8	83.2	5,229.1	(120.1)	401.0	0.0	0.0	8,856.1
FY24											
Beg Fund Balance	1,288.8	6.1	60.6	4.8	83.2	5,229.1	(120.1)	401.0	0.0	0.0	8,856.1
Revenue	1,548.2	2.4	34.5	0.0	0.0	6,527.8	0.0	346.8	124.2	92.1	16,138.3
Expenditures	1,787.2	0.2	72.7	2.7	217.1	6,836.5	120.5	308.2	0.0	99.6	18,773.8
Net Operations	(238.9)	2.2	(38.2)	(2.7)	(217.1)	(308.7)	(120.5)	38.5	124.2	(7.4)	(2,635.5)
Transfers	0.0	0.0	0.0	4.8	0.0	1,500.0	(239.2)	0.0	0.0	0.0	1,246.0
End Fund Balance	1,049.9	8.4	22.5	(2.7)	(133.9)	3,420.5	(1.4)	439.6	124.2	(7.4)	4,974.6
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(4.2)	0.0	0.0	(8.5)
Total Fund Balance	1,049.9	8.4	22.5	(2.7)	(133.9)	3,420.5	(1.4)	439.6	124.2	(7.4)	4,974.6

Closed (CL) - indicate the auxiliary is closed out.

**FY20-24 Recharge Schedule
Appendix 3.A.2**

	Alaska Stable Isotope Facility	CFOS ASLC Analytic Services	CFOS Ocean Acidification RC	CFOS Small Coastal Vessel Recharge	CFOS UAV Gliders Recharge	CLA FRAME Recharge Center	Copy Pool Recharge	Design & Construction	FS Transportation Services
FY20									
Beg Fund Balance	274.1	15.0	55.2	(11.9)	(99.6)	19.9	285.7	1,966.9	633.1
Revenue	413.1	29.7	118.1	29.6	30.0	21.4	164.0	2,373.6	1,158.7
Expenditures	435.4	33.9	73.0	89.4	189.2	27.6	169.3	3,062.0	1,164.4
Net Operations	(22.4)	(4.2)	45.2	(59.8)	(159.2)	(6.2)	(5.3)	(688.5)	(5.7)
Transfers	0.0	0.0	0.0	0.0	0.0	(38.6)	0.0	0.0	15.8
End Fund Balance	251.8	10.8	100.4	(71.7)	(258.8)	52.4	280.4	1,278.4	611.6
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	113.1	39.7	100.4	(146.7)	(109.4)	52.4	329.2	1,348.8	1,564.5
FY21									
Beg Fund Balance	251.8	10.8	100.4	(71.7)	(258.8)	52.4	280.4	1,278.4	611.6
Revenue	349.2	105.2	99.3	50.5	0.0	12.4	68.3	2,875.6	1,135.6
Expenditures	456.7	32.4	57.7	85.3	0.0	17.3	120.8	3,187.3	1,346.1
Net Operations	(107.5)	72.8	41.6	(34.7)	0.0	(4.9)	(52.5)	(311.7)	(210.5)
Transfers	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.5
End Fund Balance	144.3	83.6	141.9	(106.4)	(258.8)	47.5	227.9	966.7	385.6
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	93.1	112.5	59.1	(163.4)	(109.4)	47.5	293.2	1,028.5	1,298.0
FY22									
Beg Fund Balance	144.3	83.6	141.9	(106.4)	(258.8)	47.5	227.9	966.7	385.6
Revenue	541.8	36.1	33.0	41.6	0.0	0.4	105.2	2,492.7	1,472.7
Expenditures	526.7	75.2	51.8	65.9	99.6	12.6	101.5	2,855.4	1,458.9
Net Operations	15.0	(39.1)	(18.8)	(24.3)	(99.6)	(12.3)	3.7	(362.6)	13.8
Transfers	0.0	0.0	0.0	(47.5)	0.0	0.0	0.0	0.0	15.4
End Fund Balance	159.3	44.4	123.2	(83.2)	(358.5)	35.2	231.6	604.1	384.0
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	197.9	78.2	50.4	(122.3)	(109.4)	35.2	297.8	663.9	1,208.8
FY23									
Beg Fund Balance	159.3	44.4	123.2	(83.2)	(358.5)	35.2	231.6	604.1	384.0
Revenue	363.4	78.3	87.1	99.2	0.0	24.0	160.8	3,463.7	1,075.0
Expenditures	576.1	64.9	82.3	80.6	49.8	18.0	256.7	3,330.3	1,712.4
Net Operations	(212.8)	13.4	4.8	18.6	(49.8)	6.0	(95.9)	133.5	(637.4)
Transfers	0.0	0.0	0.0	0.0	(15.0)	0.0	0.0	0.0	15.9
End Fund Balance	(53.5)	57.8	127.9	(64.6)	(393.3)	41.2	135.7	737.6	(269.3)
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	(74.9)	91.6	68.4	(85.7)	(94.4)	41.2	212.1	801.5	182.8
FY24									
Beg Fund Balance	(53.5)	57.8	127.9	(64.6)	(393.3)	41.2	135.7	737.6	(269.3)
Revenue	528.1	47.7	75.9	57.7	0.0	32.8	146.1	3,950.2	1,524.2
Expenditures	540.3	103.8	80.0	89.8	0.0	35.9	207.5	4,114.3	1,716.5
Net Operations	(12.2)	(56.2)	(4.0)	(32.1)	0.0	(3.1)	(61.4)	(164.1)	(192.2)
Transfers	0.0	0.0	0.0	(60.0)	(393.3)	0.0	0.0	(12.7)	23.0
End Fund Balance	(65.6)	1.7	123.9	(36.7)	0.0	38.1	74.3	586.2	(484.5)
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	41.8	35.4	77.6	(39.8)	0.0	38.1	150.7	650.2	(1,576.6)

**FY20-24 Recharge Schedule
Appendix 3.A.2**

	GI Adv Instrument Lab Rechg	GI Electronic Shop	GI Machine Shop	IAB LN2 Plant Recharge Ctr	IAB Molecular Imaging Recharge Ctr	IAB Toolik Field Station Recharge	IARC Nutrient Analytical Center	INE Mobile Equipment Fleet	OIT Server Support
FY20									
Beg Fund Balance	(161.8)	179.6	204.0		0.0	(234.9)	(4.5)		60.9
Revenue	185.1	31.1	264.2		53.9	753.5	41.5		43.0
Expenditures	121.9	130.6	364.6		161.1	492.8	40.3		80.4
Net Operations	63.2	(99.4)	(100.4)	0.0	(107.3)	260.7	1.2	0.0	(37.4)
Transfers	0.0	(75.0)	(75.0)		(168.0)	0.0	0.0		0.0
End Fund Balance	(98.5)	155.1	178.5		60.7	25.7	(3.3)		23.6
Inventry	0.0	0.0	0.0		0.0	0.0	0.0		0.0
Total Fund Balance	174.8	155.1	178.5	0.0	60.7	74.9	(3.3)	0.0	53.7
FY21									
Beg Fund Balance	(98.5)	155.1	178.5		60.7	25.7	(3.3)		23.6
Revenue	164.2	339.9	116.4		69.3	121.6	32.0		8.0
Expenditures	91.4	297.9	374.6		167.5	494.3	33.5		24.0
Net Operations	72.8	42.0	(258.3)	0.0	(98.2)	(372.7)	(1.6)	0.0	(16.0)
Transfers	0.0	(105.1)	(250.0)		(94.8)	(96.0)	0.0		0.0
End Fund Balance	(25.7)	302.2	170.3		57.3	(250.9)	(4.8)		7.5
Inventry	0.0	0.0	0.0		0.0	0.0	0.0		0.0
Total Fund Balance	256.8	302.2	170.3	0.0	57.3	(208.0)	(4.8)	0.0	37.6
FY22									
Beg Fund Balance	(25.7)	302.2	170.3	0.0	57.3	(250.9)	(4.8)		7.5
Revenue	58.9	347.7	267.7	1.8	78.5	578.3	43.8		1.7
Expenditures	79.7	319.3	552.0	0.8	161.1	694.2	48.1		15.4
Net Operations	(20.8)	28.4	(284.3)	1.0	(82.6)	(115.9)	(4.3)	0.0	(13.7)
Transfers	0.0	(80.6)	(500.0)	0.0	(87.2)	0.0	0.0		0.0
End Fund Balance	(46.5)	411.2	386.0	1.0	61.9	(366.8)	(9.1)		(6.2)
Inventry	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.0
Total Fund Balance	226.8	411.2	386.0	1.0	61.9	(323.9)	(9.1)	0.0	23.9
FY23									
Beg Fund Balance	(46.5)	411.2	386.0	1.0	61.9	(366.8)	(9.1)	0.0	(6.2)
Revenue	78.9	354.9	395.3	4.0	91.4	800.9	62.3	2.1	62.0
Expenditures	162.8	340.0	555.4	3.1	210.5	807.4	60.2	0.0	15.4
Net Operations	(83.9)	14.9	(160.1)	1.0	(119.0)	(6.5)	2.1	2.1	46.7
Transfers	0.0	(8.7)	0.0	0.0	(90.5)	0.0	0.0	0.0	0.0
End Fund Balance	(130.4)	434.8	225.9	2.0	33.4	(373.4)	(7.0)	2.1	40.5
Inventry	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	142.9	434.8	211.8	2.0	33.4	(314.6)	(7.0)	2.1	70.6
FY24									
Beg Fund Balance	(130.4)	434.8	225.9	2.0	33.4	(373.4)	(7.0)	2.1	40.5
Revenue	79.6	412.1	204.3	6.6	81.0	1,001.9	58.8	0.0	0.0
Expenditures	223.9	437.7	508.5	1.8	220.9	980.8	62.8	1.1	0.0
Net Operations	(144.3)	(25.6)	(304.2)	4.8	(140.0)	21.1	(3.9)	(1.0)	0.0
Transfers	(315.0)	75.9	(175.0)	0.0	(91.1)	0.0	0.0	0.0	0.0
End Fund Balance	40.3	333.4	96.7	6.8	(15.4)	(352.2)	(11.0)	1.1	40.5
Inventry	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	322.6	333.4	84.7	6.8	(15.4)	(270.1)	(11.0)	1.1	40.5

**FY20-24 Recharge Schedule
Appendix 3.A.2**

	OIT Telephone Services	Physical Plant Maint & Ops	R/V Sikuliaq Recharge Center	Real Estate Mgmt	Time & Materials Centers	UAMN Specimen Repository	Utilities	VCR Animal Resources Center	Warehouse	Grand Total
FY20										
Beg Fund Balance	438.8	1,044.7	(1,517.7)	163.0	240.9	16.8	2,145.0	34.4	(215.1)	5,532.6
Revenue	1,274.8	6,654.0	13,759.0	42.1	474.3	25.7	18,589.6	114.6	9,243.8	55,888.5
Expenditures	1,350.4	6,307.9	10,805.3	44.2	260.1	19.3	20,730.2	127.3	9,344.5	55,625.1
Net Operations	(75.6)	346.1	2,953.7	(2.1)	214.3	6.4	(2,140.6)	(12.8)	(100.7)	263.4
Transfers	0.0	208.8	0.0	0.0	220.0	0.0	747.6	0.0	(125.0)	710.5
End Fund Balance	363.3	1,182.0	1,436.0	160.9	235.2	23.2	(743.1)	21.6	(190.7)	5,085.5
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	1,262.2	1,287.3	435.1	160.9	235.2	23.2	1,012.6	19.2	(184.0)	8,238.0
FY21										
Beg Fund Balance	363.3	1,182.0	1,436.0	160.9	235.2	23.2	(743.1)	21.6	(190.7)	5,085.5
Revenue	1,173.1	6,703.5	14,219.2	43.8	442.3	51.5	16,138.9	116.0	12,148.0	56,583.7
Expenditures	1,373.7	7,043.8	14,412.0	34.6	136.1	23.1	18,531.5	125.4	12,201.8	60,668.8
Net Operations	(200.6)	(340.3)	(192.9)	9.2	306.2	28.4	(2,392.6)	(9.4)	(53.8)	(4,085.1)
Transfers	0.0	177.3	0.0	0.0	307.1	0.0	574.1	0.0	43.7	571.9
End Fund Balance	162.7	664.4	1,243.2	170.1	234.3	51.7	(3,709.8)	12.2	(288.3)	428.6
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	1,104.2	774.0	636.8	170.1	234.3	51.7	(1,834.5)	9.7	(281.6)	4,135.2
FY22										
Beg Fund Balance	162.7	664.4	1,243.2	170.1	234.3	51.7	(3,709.8)	12.2	(288.3)	428.6
Revenue	1,204.1	7,128.7	15,227.2	48.8	493.1	35.4	18,262.4	72.3	11,916.5	60,490.4
Expenditures	1,274.4	8,067.7	15,999.2	104.7	243.3	22.7	33,048.6	106.0	11,978.1	77,963.4
Net Operations	(70.4)	(939.1)	(772.0)	(56.0)	249.7	12.7	(14,786.3)	(33.7)	(61.6)	(17,473.0)
Transfers	0.0	448.2	0.0	2.6	355.2	0.0	(1,836.6)	0.0	7.1	(1,723.5)
End Fund Balance	92.3	(722.9)	471.1	111.6	128.9	64.4	(16,659.4)	(21.5)	(357.0)	(15,321.0)
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	1,089.7	(622.0)	336.1	111.6	128.9	64.4	(14,968.8)	(23.9)	(350.3)	(11,156.1)
FY23										
Beg Fund Balance	92.3	(722.9)	471.1	111.6	128.9	64.4	(16,659.4)	(21.5)	(357.0)	(15,321.0)
Revenue	1,267.9	7,701.4	18,511.6	116.1	503.4	42.0	20,926.2	104.0	13,129.5	69,505.3
Expenditures	1,457.0	8,242.5	15,996.7	126.4	216.1	59.3	24,807.6	102.4	13,189.4	72,523.3
Net Operations	(189.0)	(541.1)	2,514.9	(10.3)	287.3	(17.3)	(3,881.5)	1.6	(59.9)	(3,018.0)
Transfers	0.0	448.0	15.0	0.0	296.5	0.0	(30.1)	(21.0)	52.5	662.6
End Fund Balance	(96.7)	(1,712.1)	2,971.0	101.3	119.7	47.1	(20,510.9)	1.1	(469.4)	(19,001.6)
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	962.8	(1,605.6)	2,869.0	101.3	119.7	47.1	(18,690.5)	(1.4)	(462.8)	(14,941.9)
FY24										
Beg Fund Balance	(96.7)	(1,712.1)	2,971.0	101.3	119.7	47.1	(20,510.9)	1.1	(469.4)	(19,001.6)
Revenue	0.0	8,025.1	17,125.8	149.7	486.3	46.3	25,377.3	62.5	14,833.1	74,313.1
Expenditures	0.1	8,547.3	21,249.6	143.4	185.2	23.1	25,102.7	127.8	14,570.4	79,274.8
Net Operations	(0.1)	(522.2)	(4,123.8)	6.3	301.2	23.3	274.6	(65.3)	262.6	(4,961.7)
Transfers	0.0	511.0	0.0	0.0	325.6	0.0	(645.5)	0.0	80.2	(676.9)
End Fund Balance	(96.8)	(2,745.3)	(1,152.9)	107.5	95.2	70.4	(19,590.8)	(64.2)	(287.0)	(23,286.4)
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	(96.8)	(2,638.7)	(1,325.2)	107.5	95.2	70.4	(18,336.7)	(66.7)	(280.4)	(22,601.2)

**FY20-24 Enterprise Operations
3.A.3**

	CEM MRL Recharge Center	CNSM Veterinary Med Service Ctr	GI Alaska Satellite Facility	GI Chaparral Physics Center (CL)	GI HAARP Recharge Center	ACEP Test Facility	Grand Total
FY20							
Beg Fund Balance	177.1	19.4	176.2	(535.1)	(2,585.8)	(723.0)	(3,471.1)
Revenue	25.0	1.6	786.2	802.1	12.5	201.0	1,828.4
Expenditures	182.8	14.1	895.6	529.2	1,394.8	305.8	3,322.4
Net Operations	(157.8)	(12.5)	(109.4)	272.8	(1,382.2)	(104.8)	(1,494.0)
Transfers	0.0	0.0	0.0	(300.0)	(977.0)	(91.5)	(1,368.5)
End Fund Balance	19.3	6.9	66.8	37.8	(2,991.0)	(736.3)	(3,596.6)
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	19.3	6.9	(87.9)	28.0	(3,031.1)	(807.5)	(3,872.3)
FY21							
Beg Fund Balance	19.3	6.9	66.8	37.8	(2,991.0)	(736.3)	(3,596.6)
Revenue	100.0	12.5	3,292.9	102.3	1.2	292.2	3,801.0
Expenditures	109.9	4.6	1,273.1	109.9	1,488.3	258.2	3,244.0
Net Operations	(9.9)	7.9	2,019.7	(7.6)	(1,487.1)	34.0	557.1
Transfers	0.0	0.0	0.0	30.1	(2,101.6)	(43.7)	(2,115.2)
End Fund Balance	9.4	14.8	2,086.5	0.0	(2,376.5)	(658.6)	(924.3)
Inventory	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Fund Balance	9.4	14.8	1,872.5	0.0	(2,413.9)	(658.6)	(1,175.8)
FY22							
Beg Fund Balance	9.4	14.8	2,086.5		(2,376.5)	(658.6)	(924.3)
Revenue	0.0	2.2	2,572.3		1,307.1	260.0	4,141.5
Expenditures	7.3	18.0	1,996.3		1,515.4	306.9	3,843.9
Net Operations	(7.3)	(15.8)	575.9	0.0	(208.3)	(46.9)	297.7
Transfers	0.0	0.0	(2.0)		(1,120.7)	(140.5)	(1,263.2)
End Fund Balance	2.1	(1.0)	2,664.5		(1,464.0)	(565.0)	636.5
Inventory	0.0	0.0	0.0		0.0	0.0	0.0
Total Fund Balance	2.1	(1.0)	2,357.4	0.0	(1,500.5)	(565.0)	292.9
FY23							
Beg Fund Balance	2.1	(1.0)	2,664.5		(1,464.0)	(565.0)	636.5
Revenue	2.0	0.0	2,531.1		1,032.4	283.5	3,849.1
Expenditures	3.9	0.2	2,157.7		2,269.2	316.5	4,747.5
Net Operations	(1.9)	(0.2)	373.5	0.0	(1,236.7)	(33.0)	(898.4)
Transfers	0.0	0.0	2.0		(1,780.6)	(87.4)	(1,866.0)
End Fund Balance	0.2	(1.3)	3,035.9		(920.1)	(510.6)	1,604.1
Inventory	0.0	0.0	0.0		0.0	0.0	0.0
Total Fund Balance	0.2	(1.3)	2,792.5	0.0	(1,063.4)	(510.6)	1,217.4
FY24							
Beg Fund Balance	0.2	(1.3)	3,035.9		(920.1)	(510.6)	1,604.1
Revenue	73.2	0.5	2,301.8		1,029.6	86.8	3,491.8
Expenditures	0.2	0.2	2,007.0		2,130.9	280.3	4,418.6
Net Operations	72.9	0.3	294.8	0.0	(1,101.3)	(193.5)	(926.8)
Transfers	0.0	0.0	79.4		(1,810.2)	(226.1)	(1,957.0)
End Fund Balance	73.1	(1.0)	3,251.3		(211.2)	(478.0)	2,634.3
Inventory	0.0	0.0	0.0		0.0	0.0	0.0
Total Fund Balance	73.1	(1.0)	2,941.8	0.0	(357.1)	(478.0)	2,178.9



Julie M. Queen
Vice Chancellor
Administrative Services
907-474-7907
julie.queen@alaska.edu
www.uaf.edu/adminsvc

P.O. Box 757900, Fairbanks, Alaska 99775-7500

MEMORANDUM

DATE: August 28, 2024
TO: Luke Fulp, UA Chief Finance Officer
FROM: Julie Queen, UAF Vice Chancellor for Administrative Services
RE: Auxiliary / Recharge Center Fund Balance Updates & Recovery Plans - REVISED

You have requested more information with respect to a few Auxiliary and Recharge Center negative fund balances, as of the end of the fiscal year (FY24).

Per your request, UAF provides the following plans for the specified Auxiliary and Recharge Centers, to include: 1) a reason for any noted deficits for the period ending on the June 30, 2024 fiscal year (FY24 end), 2) a plan to fund the deficit through increased revenues or reduced expenditures, if applicable, and 3) a recovery timeline of three (3) years, with the exception of the UAF Utilities Recharge Center, which is on a longer term recovery plan.

While these deficits are in specific accounts, UAF's unreserved fund balance (UFB) is and remains positive in FY24, as in previous years.

It is important to note that in some cases "encumbrances" (i.e. funding held/items ordered, but not yet expensed) on or around the timing of the end of the UA fiscal year (FY) do not represent Center operational deficits; rather are a timing issue only, with no operational necessity to remedy. In addition, some Centers operate on a calendar year (CY) basis and do not reflect a deficit in the annual operations.

Details are provided below, along with Recovery Plans where operational deficits are present.

UAF Auxiliaries

The UAF Associate Vice Chancellor for Financial & Business Services and I are aware of the declining revenue trend in the Auxiliaries in recent years, impacted heavily by the COVID-19 pandemic and associated rising costs as operational conditions have significantly changed. We have a process in place to meet with all Auxiliary management teams annually to discuss prior, current and future year trends, including projections, anticipated rate increases or expenditure reductions, and monitor ways to ensure revenues outpace expenditures, over time.

UAF will continue this practice and will provide more regular updates, as may be helpful. I am confident these discussions and planned management actions in the coming year will have a meaningful impact on operational deficits, improving them in FY25 and over the next several years.

Residence Life Capital Projects:

Fund / Center Title	FUND #	FUND BALANCE BY FISCAL YEAR							
		18	19	20	21	22	23	24	25
UAF Residence Life Capital Projects	193012	-	-	(1,242,443)	(1,736,256)	(78,230)	(1,044,033)	83,160	(133,943)
UAF Residence Life Operations	193010	3,587,280	2,865,197	1,947,529	2,716,702	3,575,644	6,030,877	5,229,132	3,420,453

Noted Deficit: In this case, UAF believes the concerning deficit shown at FY end, includes an encumbrance for furnishings related to the deferred maintenance (DM) project in the Moore/Bartlett dormitory. The encumbrance, factored into the fund balance on that date (not shown above), indicates a negative balance of -\$3,190,597 that will be occurring in the RL Capital Projects line, when it posts. This represents furnishings ordered, but not yet delivered. Furniture to complete the DM project is expected to arrive in Sept/Oct 2024 (FY25), and upon delivery, will be inspected, received, and then will transition from an encumbrance to an expense.

Available funding from the Residence Life R&R account (703010) will then be transferred to cover this expense, as appropriate and usual for large-scale, periodic, expenditures of this nature. Residence Life reports the R&R fund will have a remaining positive balance of roughly \$1.6M after this transfer, barring any other changes.

Plan for Recovery: None required, no operational deficit exists.

Timeline: This encumbrance balance does not represent an operational Center fund balance deficit and will be cleared when the R&R funding transfer is processed, anticipated in fall 2024 (FY25).

Dining Services

Fund / Center Title	FUND #	FUND BALANCE BY FISCAL YEAR							
		18	19	20	21	22	23	24	25
UAF Dining Services	193120	618,438	417,190	454,349	208,500	103,763	976,570	(692,855)	(2,904,961)

Noted Deficit: Dining Services is experiencing an operational deficit. This trend was reported to UAF financial leadership last year, and monitored actively for a few years prior, due to the impacts of the pandemic, which resulted in fewer resident students on campus who typically pay for fixed dining/meal plans. UAF used some of the one-time federal pandemic-recovery funds over that period to stabilize operations; however, food costs and contractual costs have significantly increased since that time.

UAF contracts for this service through Chartwells, and the contract has gone through significant revision over the course of this tumultuous period, resulting in higher costs for UAF in the near term.

Of note, UAF residential housing participation is up for fall 2024 with 250 new resident students living on campus, which is projected to increase participation in required meal plans. The re-opening of the Moore-Bartlett dormitory towers also enables the re-opening of one of the most profitable food centers (the Campus Cache) which is co-located with a high-density resident student population.

Plan for Recovery: UAF is currently working with Chartwells to limit the Dining subsidy by increasing revenues and decreasing overall expenses. Changes to date include: 1) replacing temporary support staff with experienced permanent onsite management to ensure

advancement of the UAF Dining program and greater responsiveness, 2) UAF increased meal plan prices in FY25 (fall 2024) an average of 5% (individual block types increased between 3% and 7.5%), 3) Chartwells is evaluating and has increased their product pricing to keep up with rising food costs, shipping and other labor increases, and 4) the teams are encouraging greater participation at all campus dining locations. Chartwells is committed to increasing dining marketing, events and engagement.

UAF is also exploring a change in some residential policies for fall 2025 that may include, but are not limited to, migrating from a one-year to a two-year live-on requirement, and adding a stipulation that Athletes receiving room/board-related financial aid live on-campus.

Timeline: The current Dining Services proforma is being updated to reflect the more optimistic enrollment and revenue scenario for fall 2024. The Dining leadership team will work to avoid contributing more to the deficit in the coming years before recovery can be made. UAF will continue to monitor this balance and operational activities throughout FY25 and will work with Dining leadership to reduce the deficit over the next three (3) years. It is a challenge to recover a prior year deficit at the same time as achieving break-even operations; therefore, if Dining Services will need more time to address this, UAF will update the System Office as the recovery progresses.

UAF Recharge Centers

Utilities

Fund / Center Title	FUND #	FUND BALANCE BY FISCAL YEAR							
		18	19	20	21	22	23	24	25
UAF Utilities	173012	5,570,290	3,603,969	2,145,006	(743,132)	(3,709,802)	(16,659,434)	(20,249,563)	(19,360,498)
	173085	-	-	-	-	-	-	(261,290)	(230,281)
	179312	1,929,685	1,892,822	1,423,855	1,755,730	1,875,317	1,690,674	1,820,313	1,254,073
UAF Utilities, SubTotal		7,499,975	5,496,791	3,568,861	1,012,597	(1,834,484)	(14,968,759)	(18,690,541)	(18,336,707)

Noted Deficit: Utilities operations (173012) have a known and significant deficit in excess of -\$18M moving into FY25. This deficit is the result of compounding factors, including the pandemic and then a major turbine/equipment failure triggered by a power surge during a severe winter storm, requiring UAF to maintain operations without the usual revenues to support the utility operations for the defined period.

With respect to the utility operations during the pandemic, unfortunately the one-time federal recovery funding was not allowable to help supplement utility expenses. Fixed costs remained the same, but use of water/sewer/electric was much lower (with unpopulated buildings), so when billed, the rate structure did not enable UAF to recoup those full costs, as would be typical. When the turbine failure occurred, this contributed over \$13M in new and unplanned expenses to the initial operational deficit.

UAF has been working to address this deficit since it started trending downward more rapidly, and has updated its billing procedures to ensure the Center is capturing all costs, including new and higher maintenance costs within the plant. Utilities has a planned over-recovery scheduled into the FY25 rates, already in use.

Plan for Recovery: UAF is working collaboratively with the UA General Counsel’s Office and UA Risk to recover as much of the turbine claim as the insurance policy allows for. UAF is subject to a waiting period and a deductible that cannot be recovered through insurance. UAF has already recovered \$2.8M from the turbine failure and anticipates additional recovery of

another \$4.3M initially, with another potential increment of an estimated \$2.3M (excluding interest or other payments for damages/legal actions). If successful, UAF may be able to recover an estimated \$9.4M in total, which is subject to change as negotiations are ongoing.

UAF has planned an over-recovery of \$2.2M in FY25 into current Center rates, and will continue to sell excess power to GVEA through the Power Purchase Agreement (PPA) with net revenue that will support recovery of the fund balance deficit, barring any other major maintenance needs, critical failure or repair expenses.

Timeline: Utilities is estimating a seven (7) year recovery period. Substantial gains may be made in the near term, as the turbine claim payment is resolved. If the insurance recovery is less than anticipated, UAF will be required to continue to manage further recovery within the rate schedules, continued excess power sales, and/or planned subsidies. UAF will continue to monitor progress in this area, and will reevaluate after the turbine claim is resolved.

Sikuliaq Operations

Fund / Center Title	FUND #	FUND BALANCE BY FISCAL YEAR							
		18	19	20	21	22	23	24	25
R/V Sikuliaq Recharge Center	173198	-	-	896,581	1,099,980	507,653	577,066	770,151	620,588
	173199	1,729,483	2,802,043	142,813	824,092	1,284,454	416,860	1,335,004	665,707
	179370	(15,052)	(15,052)	(541,007)	(1,000,955)	(606,336)	(134,993)	(101,935)	(172,314)
	173150	486,655	762,026	(155)	-	-	-	-	111
	173151	-	-	418,204	626,405	1,548,310	2,180,850	2,392,462	1,911,931
	173170	508,741	(803,460)	-	(1,553)	(16,852)	(16,853)	(16,851)	(16,851)
	173171	-	-	(2,974,357)	(1,112,875)	(2,080,411)	(2,686,819)	(1,509,804)	(5,754,493)
R/V Sikuliaq Recharge Center, SubTotal		2,709,826	2,745,556	(2,057,921)	435,093	636,817	336,111	2,869,026	(2,745,321)

Noted Deficit: The *Sikuliaq* operations run on a CY basis, supported by a Cooperative Agreement (CA) with the National Science Foundation (NSF). The deficit fund balance that appears on June 30 (at FY end) is not reflective of the ship operations on a CY basis, nor does it reflect an actual or projected deficit within the operations of the *Sikuliaq*.

Connected with the CA, a Recharge Center is used to handle projected annual operating expenses to support multiple users/agencies/PIs that are contained in the annual *Sikuliaq* proposal and report. The NSF provides an annual provisional rate, which at the end of the year is fully reconciled by rebilling all agencies/users with the final Day Rate. This rate is established at the end of the CY once all costs and days of ship use are known. This is an usual year, in that a new CA is being finalized, resulting in a difference between the provisional rates and the expected new (higher) day rates.

Plan for Recovery: All operational costs, including maintenance for days booked (light or heavy) are borne by the NSF (and other users), regardless of ship days used, by the end of the CY reporting period.

Under NSF’s guidance, the provisional day rate for ship use is lower than actuals. NSF is of the understanding that this will be corrected in January 2025, when actuals for CY24 have closed. UAF expects that all vendors/agencies, e.g. NSF, NOAA, ONR, will have paid the difference by the end of February 2025, and the balance of the Center will no longer be negative.

NSF has also indicated that for all Academic Research Fleet vessels, the necessary funding will be provided to continue operations while the renewed CA deliberations are decided. NSF has provided the following assurance that “your institutions have been recommended for forward funding, to ensure continuity of operations through 12/31/2024.” As of this writing, UAF has

received \$3.7M in forward funding commitments from the NSF to cover ship operations from August 23, 2024 through CY24, after which UAF expects the new CA to apply.

Timeline: The CY24 provisional rate, required for use by the NSF at this time, is in use. This is a standard operating procedure. Rebilling, based on the final rate (total CY24 expenses divided by the number of ship days) will occur in January 2025 (FY25), and any listed fund balance deficit will be covered by those payments, anticipated in February 2025.

In addition, the National Oceanic and Atmospheric Administration (NOAA) has been billed for (and owes UAF) a substantial amount due from CY23 for science cruises. This \$1.4M payment is delayed from NOAA, stemming from a nationally-known technical payment issue out of the University of Washington Cooperative Institute for Climate, Ocean & Ecosystem Studies (CICOES) Workday processing. UAF has billed and continues to await payment as NOAA works to clear their processing backlog. Once received, this payment will help alleviate some portion of the negative balance, until all other final invoicing at CY end is completed. Some other major agency billings, e.g. \$400,000 from ONR (in mid-September), will be processed over the next few months, mitigating some of the fund balance impacts.

Facilities Services (FS) Maintenance Shop

Fund / Center Title	FUND #	FUND BALANCE BY FISCAL YEAR							
		18	19	20	21	22	23	24	25
UAF Physical Plant Maint & Ops	173008	(27,437)	(14,023)	65,118	62,134	61,018	32,833	(2,685)	(28,528)
	173009	149,421	277,283	979,600	1,119,831	603,349	(755,734)	(1,709,372)	(2,716,808)
	179309	108,476	105,033	97,495	105,370	109,629	100,920	106,501	106,682
UAF Physical Plant Maint & Ops, SubTotal		230,460	368,293	1,142,213	1,287,334	773,996	(621,981)	(1,605,557)	(2,638,655)

Noted Deficit: FS Maintenance (primarily 173009) is experiencing an operational deficit. This Center is impacted by decreased staffing, when it occurs. The standard shop rates include labor, shop supplies, PPE, supervisor effort, vehicle expenses, fuel, etc. When one or more position vacancies occur, it results in a savings related to the labor cost associated with not filling a position; however, it does not enable UAF to bill the full costs of the shop operations that are calculated annually into the shop rates and related projections. In FY23-FY24, the FS Maintenance shop has not been able to staff necessary positions, resulting in lower billable revenue.

Plan for Recovery: FS Maintenance is working to fill vacant positions, which will allow more maintenance on campus. There is no shortage of work to be done; rather, there is difficulty in hiring additional employees to perform this needed work. In addition, rates will be increased to plan for an over-recovery of approximately \$200,000 per year, and will factor in fixed cost increases. UAF FS will apply a supplement in FY25, and in the future, as necessary to mitigate the deficit fund balance.

Timeline: The projected recovery time period is difficult to achieve in a three (3) year time frame; therefore UAF will strive for a full recovery between four (4) and seven (7) years. As this is heavily impacted by positions vacancy, UAF will continue to work with UA HR to identify ways to improve hiring in a competitive job market. This, in addition to increased rates and planned over-recovery, will reduce this fund balance deficit in the coming years.

Please do not hesitate to contact me with any questions.

cc:

- Dan White, UAF Chancellor
- Amanda Wall, Associate Vice Chancellor for Financial & Business Services
- Jason Theis, Director, UAF Office of Finance & Accounting
- Briana Walters, Director, UAF Office of Management & Budget
- Wei Guo, UA Controller