

## Section 1. Revenue & Expenditure Trends

### A. Six-year trend and one-year changes in revenue by source, fund and campus including significant trends.

Appendix 1.A.1 – Total Revenue by Source with General Fund Detail FY19–24

Appendix 1.A.2 – Total Revenue by Fund Type and Source FY19–24

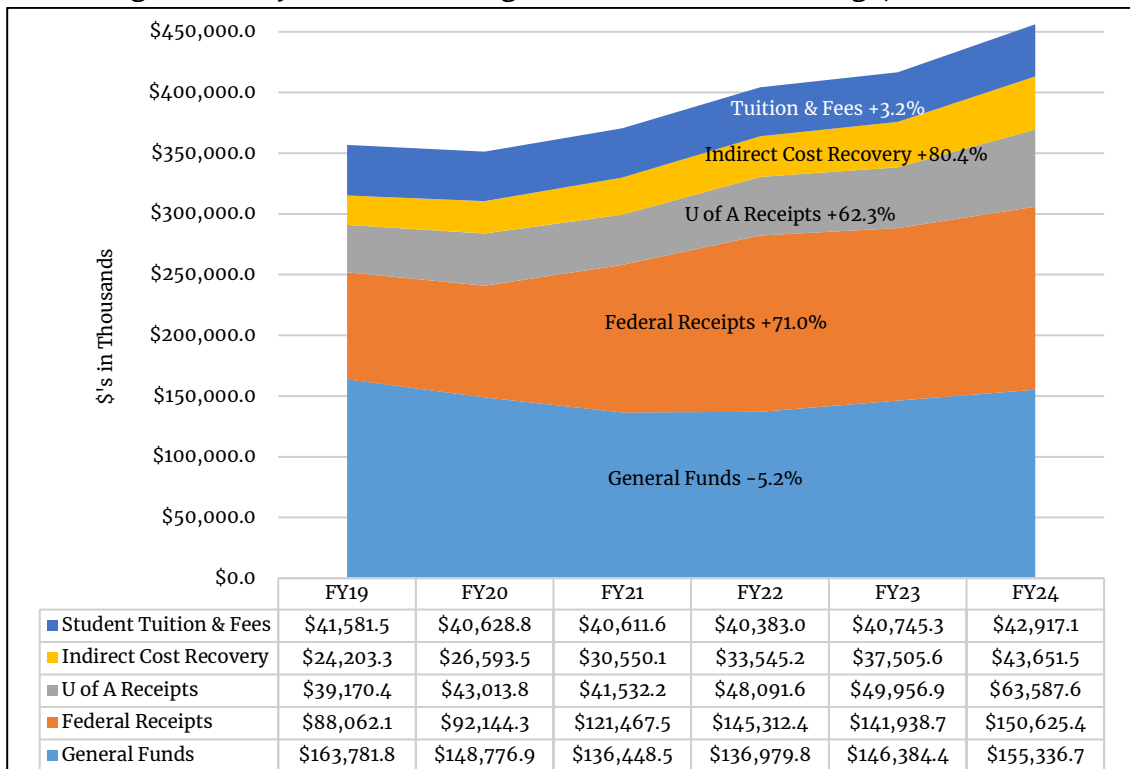
Appendix 1.A.3 – Non General Fund (NGF) Revenue by Fund Type and Source FY19–24

Appendix 1.B.1 – Total Revenue by Vice Chancellor and Unit FY19–24

#### MAJOR REVENUE CATEGORIES

The major revenue categories for UAF are 1) state general funds, 2) federal receipts, 3) UA receipts, 4) tuition and fees, and 5) indirect cost recovery (ICR). The chart describes the six-year change in each of the revenue categories and the section below provides further analysis on each revenue stream.

**Figure 1.1 Major Revenue Categories with 6 Year % Change, FY19–FY24**



#### STATE GENERAL FUNDS

Historically, UAF’s total revenues have relied more on state general fund appropriations than on any other source. Over years of reductions, the percentage of state general fund as part of UAF’s total budget has gradually declined. In FY19, general fund made up 39% of total UAF revenue; in FY24, it made up roughly 29% (including state economic development funds).

In FY24, state general funds totaled roughly \$156 million and consisted of state appropriations (\$148 million), matching funds (\$4.7 million), state-funded capital research items (\$2.5 million), and state Mental Health Trust (\$50 thousand) Refer to Appendix 1.A.1.

## State of Alaska Economic Development Funds

Key economic development projects for Mariculture, Critical Minerals and Heavy Oils Research and Development funded in a prior state budget (FY23) were extended through FY26 to continue excellent research progress.

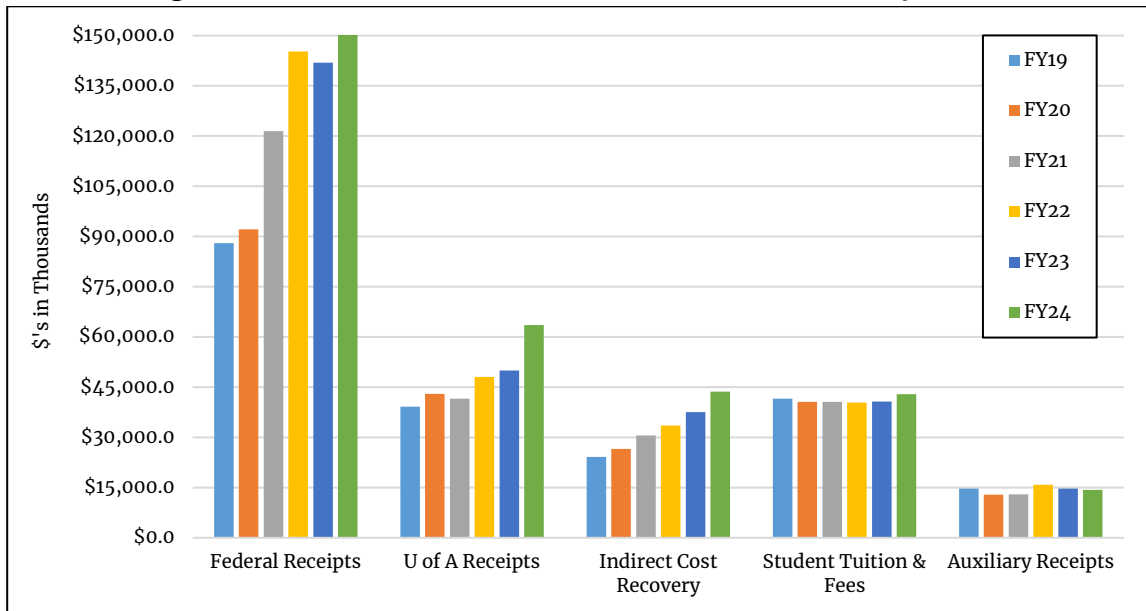
## Other State Funded Capital Research

The State of Alaska funded capital research projects in support of Alaska’s needs and are typically one-time in nature and funded over a period of five years (unless extensions are granted). In FY24, state capital research projects include CFOS ocean acidification, ACUASI drones, and food security under the Institute of Agriculture, Natural Resources and Extension (IANRE). These types of projects are expended as restricted funds.

## UAF SELECTED NON-GENERAL FUND REVENUE SOURCES

The most significant non-general fund receipts consist of federal receipts, UA receipts, tuition and fees, ICR, and auxiliary receipts. These sources are discussed in more detail below.

**Figure 1.2 Selected Non-General Fund Revenue Sources by Fiscal Year**



## FEDERAL RECEIPTS

Federal revenue accounted for 26% or \$151 million of total UAF operating revenue in FY24; this is an increase of \$8.7 million (or 6.1%) from FY23 levels. Units with significant federal receipt activity increase include: IANRE at \$3.0 million, Alaska Sea Grant and MAP at \$2.4 million, CFOS at \$1.9 million (primarily within the Institute of Marine Science), and ACEP at \$1.3 million.

An Intergovernmental Support Agreement (IGSA) with Fort Wainwright began in FY24, for a total additional federal receipts revenue of \$1.5 million. IGSA's are agreements between the Army and a state or local government that serve the best interests of both parties and improve installation support services for Mission, Soldier, and Family Readiness.

**UNIVERSITY RECEIPTS**

University receipts make up roughly 11% of total UAF revenue and include both restricted and unrestricted revenues received from corporate and private sources, local governments (city and borough), as well as revenues received from publication sales, athletic ticket sales, museum admissions, non-credit self-support programs, recreational facility use fees, and other miscellaneous sources.

University Receipts increased \$13.6 million (27%) from FY23 to FY24. The primary driver of this increase occurred through Foundation Grants and Contracts revenue. UA changed the administrative process for UA Foundation funds leading to higher visibility on private gifts for internal use which increased access and use of the UA Foundation resources including student scholarships. This administrative process change is a major efficiency and reflects a change in how private gifts are set up. This may contribute to increased private giving as a result of greater transparency and better reporting, improves timely application of private funds, and has greater benefits to students and academic program areas.

**STUDENT TUITION & FEES**

Enrollment heavily influences tuition and fee revenue. In FY24, tuition and fees make up 7.5% of UAF’s total revenue. Total tuition and fee revenue for FY24 is \$42.9 million, an increase of 3.2% from FY23 levels. Fee revenue increased by roughly \$1.4 million and net tuition revenue increased by \$777 thousand.

The lower division tuition rate was increased by 11% as a part of UAF’s plan to merge lower division and upper division tuition rates into a single undergraduate rate. FY24 was the first year of the combined undergraduate rate at UAF. Additional tuition and fee analysis for FY24-FY26 is included in Section 2.

**Figure 1.3 Tuition and Fee Revenue, FY24 (\$ thousands)**

	Revenue	% of Total
Fees	\$11,726.7	27%
Tuition		
Undergrad Consolidated Tuition	\$2,268.9	
Lower Division Tuition	\$6,063.3	
Upper Division Tuition	\$21,688.5	
Undergraduate tuition subtotal	\$30,020.7	
Grad/Credit Hr Tuition	\$6,588.2	
Non Resident Surcharge	\$2,961.2	
Tuition Mitigation	(\$12.3)	
Tuition Discounts - Contra Revenue	(\$67.8)	
Tuition Allowance - Contra Revenue	(\$8,299.6)	
Tuition Total	\$31,190.4	73%
Grand Total	\$42,917.1	100%

**Figure 1.3 note:** Activity in tuition contra accounts is mostly Pell Grant (Tuition Allowance). Tuition discounts are listed separately (e.g. take 12 credits but pay for 10). Other than Pell Grants and other specific tuition support, this report does not consider scholarships, assistantships, or other tuition waivers.

**FACILITIES & ADMINISTRATIVE (F&A) COSTS**

Facilities and administrative (F&A) costs include support services related to sponsored activities provided by the institution. Many of these costs cannot be directly charged to sponsored awards and are therefore recovered in part via an indirect cost recovery (ICR) rate as revenue. The facilities “F” portion of the rate is uncapped and the administrative “A” portion of the rate is capped at 26%.

Figure 1.4 shows total F&A costs expended by all units from FY19 through FY24. This represents the total F&A charged via sponsored award/grant billings to support facilities and administration costs across UAF. F&A does not appear on the revenue line in a unit budget; however, once it is recovered as ICR, funds can be expended similar to any other unrestricted revenue source.

From FY23 to FY24, F&A charges increased by 16.5% (nearly \$7 million).

The use of new, and in many cases, higher, F&A rates began in FY19 and are extended through June 30, 2026 (FY26). For example, UAF’s organized research rate increased from 50.5% to 55.0%. The effects of higher F&A rates as well as UAF’s continued focus to grow its research enterprise are demonstrated in higher year over year F&A charges.

**Figure 1.4 Total F&A Charged to Support Administration, by Unit**

F&A Expenditures by Department	FY19	FY20	FY21	FY22	FY23	FY24	FY23-24 % Change
UAF Geophysical Institute	10,427.1	11,830.9	14,802.2	16,073.9	18,461.8	20,657.6	11.9%
UAF College of Fish & Ocean Science	4,332.8	4,421.5	5,144.6	5,039.8	4,921.0	6,682.0	35.8%
UAF Institute of Arctic Biology	3,726.7	4,401.6	4,293.2	4,391.5	5,011.8	5,440.7	8.6%
UAF Intl Arctic Research Center	2,020.6	2,165.6	2,411.3	3,222.5	3,587.0	3,900.5	8.7%
UAF College of Engineering & Mines	2,396.5	2,186.0	2,376.3	2,423.0	2,862.2	3,239.1	13.2%
UAF AK Center for Energy & Power	759.3	1,493.2	1,625.9	1,765.7	2,024.7	2,589.8	27.9%
UAF VC Rural, Community & Native Ed	481.5	424.6	446.0	663.5	545.9	925.7	69.6%
UAF Facilities Services				779.5	870.8	853.0	-2.0%
UAF Vice Chancellor for Research	35.4	86.2	117.2	101.3	343.1	822.7	139.8%
UAF College of Nat Science & Math	1,280.4	1,030.1	1,143.4	738.3	701.9	797.4	13.6%
UAF School of Education	108.3	86.7	122.8	194.9	515.8	738.5	43.2%
UAF Alaska Sea Grant and MAP	367.6	255.5	277.3	338.6	398.4	719.4	80.6%
UAF VCR Development Programs & Proj	382.0	836.3	840.5	1,020.6	1,020.3	708.9	-30.5%
UAF Institute of Agr Nat Res & Ext	400.3	357.3	341.9	365.7	518.0	663.7	28.1%
Other	430.1	308.3	391.1	397.2	323.0	296.1	-8.3%
<b>Grand Total</b>	<b>27,148.6</b>	<b>29,883.8</b>	<b>34,333.6</b>	<b>37,516.1</b>	<b>42,105.7</b>	<b>49,035.2</b>	<b>16.5%</b>

**INDIRECT COST RECOVERY (ICR) REVENUE**

ICR revenues are generated primarily from Federal research (restricted) awards and are used to reimburse administrative and support costs as noted above. ICR revenue is distributed internally at 60% for research reinvestment and 40% for research support. Within the research reinvestment portion, 50% is returned to the unit/department that generates the revenue. A portion of the revenues generated by UAF is distributed to the UA System Office (12.0% or roughly \$5.4 million in FY24). The remaining ICR revenue retained by UAF in FY24 is \$43.7 million. UAF’s distribution model is shown in Figure 1.5.

**Figure 1.5 Indirect Cost Recovery Distribution**

Indirect Cost Recovery - Revenue Distribution Summary	
Account Codes 9810 - Research Investment Components	Percent Distribution
Generating Unit	50.0%
New Buildings (debt)	7.5%
OSP & CRS Match	1.5%
Undergraduate/Student Research	1.0%
<b>Grand Total 9810</b>	<b>60.0%</b>
Account Code 9811 - Support Units	Percent Distribution
Facilities (including M&R/Utilities/Operations)	12.5%
VCAS Units	11.3%
Library	4.2%
<b>Subtotal Support Units</b>	<b>28.0%</b>
UA System Office	12.0%
<b>Grand Total 9811</b>	<b>40.0%</b>
<b>Grand Total</b>	<b>100.0%</b>

ICR Generation by Unit

As shown in Figure 1.6, the highest ICR generators at UAF in FY24 were GI, CFOS, IAB, IARC, CEM/INE, and ACEP. Collectively, these units generated more than 86% of UAF’s ICR in FY24.

**Figure 1.6 Indirect Cost Recovery (ICR) Revenue by Unit – 60% for Research Reinvestment**

Indirect Cost Recovery (ICR) Revenue by Department (9810)	FY19	FY20	FY21	FY22	FY23	FY24
UAF Geophysical Institute	5,235.7	5,951.2	7,426.8	8,054.8	9,172.3	10,274.8
UAF College of Fish & Ocean Science	2,142.8	2,199.5	2,585.8	2,529.4	2,421.6	3,279.1
UAF Institute of Arctic Biology	2,346.9	2,678.8	2,575.3	2,716.1	3,055.0	3,278.2
UAF Intl Arctic Research Center	1,135.1	1,130.4	1,255.6	1,681.2	1,916.4	2,067.1
UAF College of Engineering & Mines	1,455.3	952.5	1,115.4	1,217.4	1,399.4	1,614.1
UAF AK Center for Energy & Power	101.0	761.8	800.0	876.2	1,017.7	1,287.0
UAF Vice Chanc for Admin. Services	20.5	9.1	20.5	786.5	876.2	857.4
UAF VC Rural, Community & Native Ed	252.4	197.1	219.8	321.0	266.6	475.4
UAF College of Nat Science & Math	622.5	483.2	557.2	331.7	322.4	398.8
UAF School of Education	55.2	49.1	63.7	97.9	257.9	369.5
UAF Alaska Sea Grant and MAP	182.9	132.1	138.7	169.5	199.2	360.0
UAF Vice Chancellor for Research	30.2	87.5	166.8	95.7	219.9	327.4
UAF Institute of Agr Nat Res & Ext	196.2	176.2	174.9	184.0	249.8	311.4
UAF VCR Development Programs & Proj	164.3	348.2	359.9	440.9	456.3	310.3
UA Museum of the North	69.5	81.7	118.8	112.5	97.6	89.9
UAF Vice Chanc for Student Affairs	8.9	12.0	14.5	20.7	17.6	73.5
UAF College of Business & Security	27.6	5.9	8.5	25.4	21.0	14.3
UAF College of Liberal Arts	57.4	35.6	20.8	33.3	18.4	7.6
Other	31.3	87.9	57.0	(8.5)	2.3	1.1
<b>Grand Total</b>	<b>14,135.5</b>	<b>15,379.8</b>	<b>17,680.1</b>	<b>19,685.7</b>	<b>21,987.7</b>	<b>25,396.8</b>

Distribution of ICR to support units is identified in account code 9811 – indirect cost recovery revenue for support functions. In general, these revenues are distributed as detailed in Figure 1.7. This table excludes the revenue distributed to the System Office.

**Figure 1.7 ICR Revenue for Support Functions – 40%t for Research Support**

Indirect Cost Recovery (ICR) for Support Functions (9811)	FY19	FY20	FY21	FY22	FY23	FY24
UAF Central Managed	3,503.6	4,007.4	4,590.4	4,911.2	5,651.3	6,495.5
UAF Facilities Services	3,114.8	3,527.6	4,096.0	4,363.5	4,906.7	5,734.3
UAF Rasmuson Library	1,095.5	1,201.8	1,394.7	1,492.1	1,495.1	1,858.3
UAF Financial Services	1,042.9	1,071.1	1,222.5	1,218.5	1,424.5	1,644.3
UAF Vice Chancellor for Research	388.8	434.8	428.4	539.6	604.4	770.7
UAF VCAS Operations	5.1	175.1	175.9	465.2	402.2	522.3
UAF Safety Services	301.9	301.9	393.9	229.8	329.8	383.6
UAF Provost Office Operations	241.1	278.2	275.7	234.9	184.4	252.8
UAF Geophysical Institute	159.4	142.9	157.3	162.6	199.5	239.6
UAF VC Rural, Community & Native Ed	66.0	49.8	65.3	83.6	84.3	135.9
UAF College of Fish & Ocean Science	0.0	1.1	15.5	76.3	70.6	72.8
UAF Institute of Arctic Biology		19.8	25.9	18.2	11.8	51.4
UAF College of Liberal Arts			6.9	28.4	53.6	32.2
UAF College of Engineering & Mines		0.9	8.1	26.2	48.0	28.1
UAF College of Nat Science & Math	0.6	1.3	2.4	5.3	31.6	11.5
Other <sup>1</sup>	148.3	0.0	11.1	4.2	20.2	21.2
<b>Grand Total</b>	<b>10,067.8</b>	<b>11,213.7</b>	<b>12,870.1</b>	<b>13,859.6</b>	<b>15,517.9</b>	<b>18,254.7</b>

<sup>1</sup>The “Other” category includes Procurement & Contract Services before it was moved from UAF to the UA System Office in FY20. After FY20, it includes several units that receive small amounts of ICR for support functions.

**UA INTRA-AGENCY TRANSFERS**

UA Intra-Agency transfers include all internal charges for services provided by central or service departments to other university departments. This includes services such as physical plant work orders, computer repairs, and certain administrative functions such as risk management and labor relations. The majority of total UA Intra-Agency transfer activity (79%) is recorded on recharge funds.

**AUXILIARY RECEIPTS**

Refer to Section 3 for discussion about auxiliary receipt revenue.

**B. Six-year trend and one-year changes in revenue by allocation.**

*Appendix 1.C.1 – Revenue by Allocation (Campus) FY19-24*

*Appendix 1.C.2 – Revenue by Allocation (Campus Detail) FY19-24*

**FY24 BUDGET STRUCTURE**

For organizational and managerial purposes, the university’s budget is grouped into Results Delivery Units (RDU) with related components (allocations). For UAF and the community campuses, there are eight allocations:

- University of Alaska (Appropriation)
- University of Alaska Fairbanks RDU
  - Fairbanks Campus (Allocation)
  - UAF Community and Technical College (Allocation)

- Bristol Bay Campus (Allocation)
- Chukchi Campus (Allocation)
- Interior Alaska Campus (Allocation)
- Kuskokwim Campus (Allocation)
- Northwest Campus (Allocation)
- College of Rural and Community Development (Allocation)

**C. Six-year trends and one-year changes in expenditures by NCHEMS and Fund Type noting significant changes.**

Appendix 1.D.1 – Expenditures by NCHEMS FY19-24

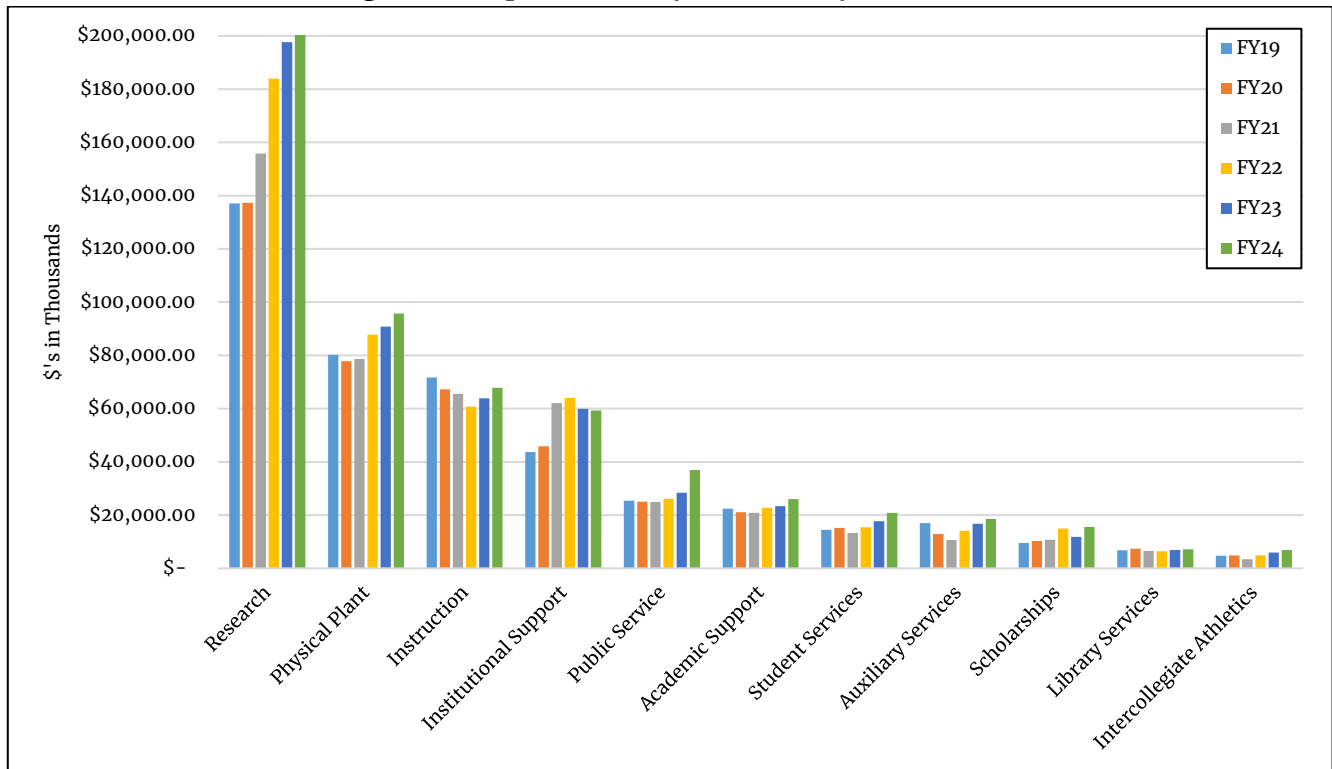
Appendix 1.D.2 – Expenditures by Allocation and NCHEMS FY19-24

Appendix 1.D.3 – Expenditures by Fund Type and NCHEMS FY19-24

**EXPENDITURES BY NCHEMS**

The most significant expenditure categories by NCHEMS (National Center for Higher Education Management Systems) include research, instruction, physical plant and institutional support.

**Figure 1.8 Expenditures by NCHEMS by Fiscal Year**



Research activity continues to drive the largest proportion of expenditures, making up 38.9% of the total. From FY23 to FY24, research expenditures increased 14.4% (\$28.5 million) with strong year-over-year growth since FY20. This demonstrates UAF’s strong commitment to growing the research enterprise with aspirations to become an R1 research institution in the future. Additional discussion about UAF’s goal to achieve R1 is located in Section 6.

Public service includes expenditures for activities whose primary purpose is to make available to the public the various unique resources and capabilities of the university in response to a specific community need or problem. Public service activity increased 30% (or nearly \$8.5 million) from FY23 to FY24, and major activity drivers include: the Intergovernmental Support Agreement (IGSA) agreement with Fort Wainwright through the VCR's office; (discussed in the Federal Receipts section); Alaska Mentors through the School of Education; Next Generation Food Policy through IANRE and the Troth Yeddha' Indigenous Studies Center through the College of Indigenous Studies.

Scholarships activity increased 30.8% (nearly \$3.7 million), driven primarily by the UAF Nanook Pledge and the changes to Foundation accounting processing for scholarships.

***D. Six-year trend and one-year changes in expenditures by major account code and fund noting significant changes.***

*Appendix 1.E.1 – Expenditures by Source FY19-24*

*Appendix 1.E.2 – Expenditures by Allocation and Expenditure Source FY19-24*

*Appendix 1.E.3 – Expenditures by Fund and Expenditure Source FY19-24*

*Appendix 1.E.4 – Expenditures by Vice Chancellor and Unit FY19-24*

**EXPENDITURES BY ACCOUNT CODE**

Total UAF operating expenditures increased 11% since FY23. Salaries and benefits make up the majority of expenditures at 46.7% and increased by 13% (\$31.2 million) from FY23 to FY24. This increase is attributed to compensation increases, increased hiring at UAF to refill vacant positions and increases in benefits costs.

Contractual services is the second largest expenditure component at 29% of UAF's total operating budget. From FY23 to FY24, contractual services increased by 7.7% (\$12.0 million) and was primarily due to increased rates across all utilities (\$5 million). Boat repair maintenance also increased by \$3 million for the R/V Sikuliaq.

Student aid expenditures increased \$3.3 million (21.7%) from FY23. This increase is primarily driven by UAF's commitment to the Nanook Pledge.

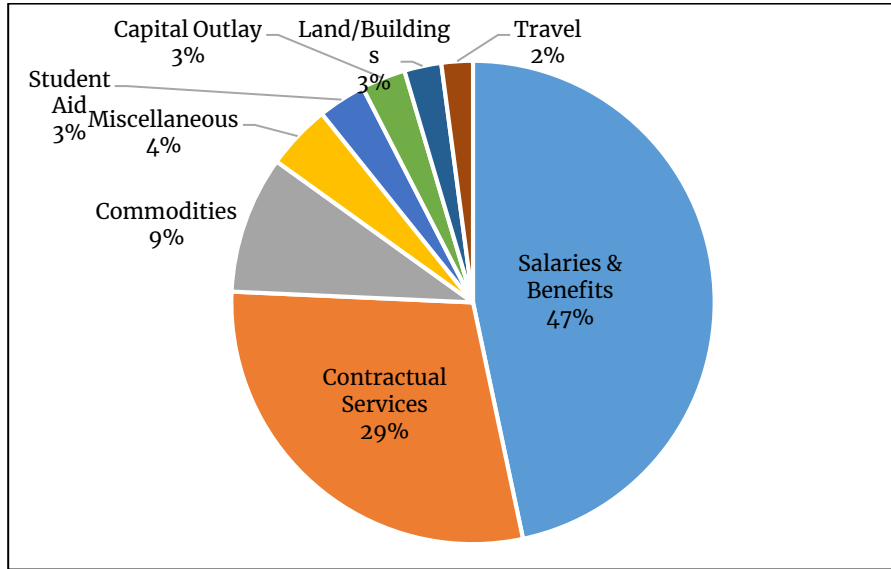
Capital outlay includes various equipment and these expenditures increased by \$5.3 million, or 43.7% from FY23 levels. Research equipment expenditures increased at the R/V Sikuliaq by \$1.2 million, and \$1.1 million at the Institute of Marine Science. Increases in this category are expected as activity in the state of Alaska economic development fund projects continue.

Travel expenditures makes up 2.1% of total expenditures. Travel activity increased by \$1.3 million or 11.5% from FY23 to FY24. In FY24, more than 54% of travel was funded from sponsored activities/research related travel.

Unrestricted expenditures make up the majority of expenditures with \$346 million or 59.6% of total expenditures; restricted expenditures total \$234.8 million or 40.4%. Restricted funds also include auxiliary and designated fund types because these funds are directed to specific and restricted/sponsored purposes.



**Figure 1.9 Expenditures by Source, FY24 UAF Total ~ \$581M**



**Figure 1.10 Expenditure Sources by Fiscal Year**

