



University of Alaska Fairbanks School of Management

Public Disclosure

Academic Year 2016

July 1, 2016

University of Alaska Fairbanks
School of Management
Public Disclosure

Statement of Purpose: This public disclosure addresses Standard Four in the AACSB Business Accreditation Procedures and in particular under Basis for Judgement.

“In addition to public disclosure information required by national or regional accreditors, schools provide reliable information to the public on their performance including student achievement information as determined by the school. Examples of such information include: attrition and retention rates; graduation rates; job placement outcomes; certification or licensure exam results; and employment advancement. This information should be available on the school’s website as well as by other means determined by the school. Schools are expected to make this information available on the school website by July 1, 2016” (page 25).¹

University of Alaska Fairbanks School of Management: The School of Management offers eight degrees, four of which are reviewed by AACSB. These include the Bachelor of Business Administration (BBA) in Accounting, Business Administration and Economics. At the graduate level, the school offers a Master of Business Administration (MBA). AACSB does not review the Bachelor of Emergency Management (BEM), the Master of Science (MS) degree in Resource and Applied Economics or the Doctorate Degree (PhD) in Natural Resources and Sustainability. Information on all of our programs and degrees can be found at our website (<http://www.uaf.edu/som/degrees/>).

Our Mission: We are a learning community where innovation in teaching, discovery and service prepares students for professional success that benefits our community, the state of Alaska and the nation.

Our Strategies: The School of Management emphasizes experiential and active learning focusing on clear communication, problem-solving and ethical awareness, while providing students with a sound understanding of business principles and techniques. The School of Management values practical and discipline-based intellectual contributions and provides services to improve both student success and the economic health of Alaska.

Our Vision: The School of Management will be recognized for high-quality educational programs, hands-on educational opportunities for students, service to the community and accomplished teaching and research faculty. The School of Management strives to be acknowledged as the premier business school in Alaska.

¹ AACSB. *Eligibility Procedures and Accreditation Standards for Business Accreditation*. April 8, 2013, updated January 31, 2016. <http://www.aacsb.edu/~media/AACSB/Docs/Accreditation/Standards/2013-bus-standards-update.ashx>

Student Information

Since 2009 the School of Management has increased its student credit hours (SCH) from 9,335 to 17,267 (see Table 1).

Table 1. Total Student Credit Hours (2009-2016)

	2009	2010	2011	2012	2013	2014	2015	2016
UAF	9,335	8,683	9,605	10,500	12,203	14,183	15,044	17,267

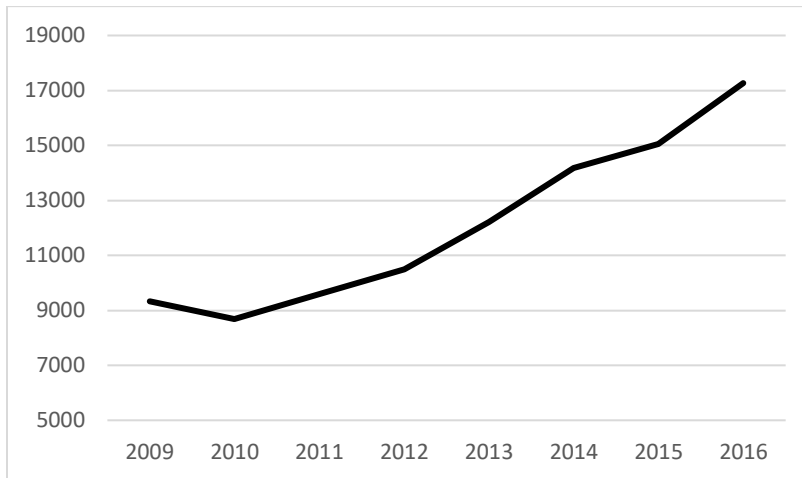


Figure 1. Student Credit Hours (2009 – 2016).

In Fall 2016, the School of Management had 741 undergraduate and graduate majors and 136 graduates.

Table 2. SOM Majors (AY16).

Degree Program	Majors	Graduates
Bachelor	623	101
Accounting (AACSB)	122	34
Business Administration (AACSB)	279	40
Economics, BA and BBA (AACSB)	20	10
Homeland Security and Emergency Management	202	17
Graduate	118	35
MBA (AACSB)	87	30
MS Resource and Applied Economics	13	5
Masters Security and Disaster Management	18	New degree

The number of majors has doubled in the last ten years (see Figure 2).

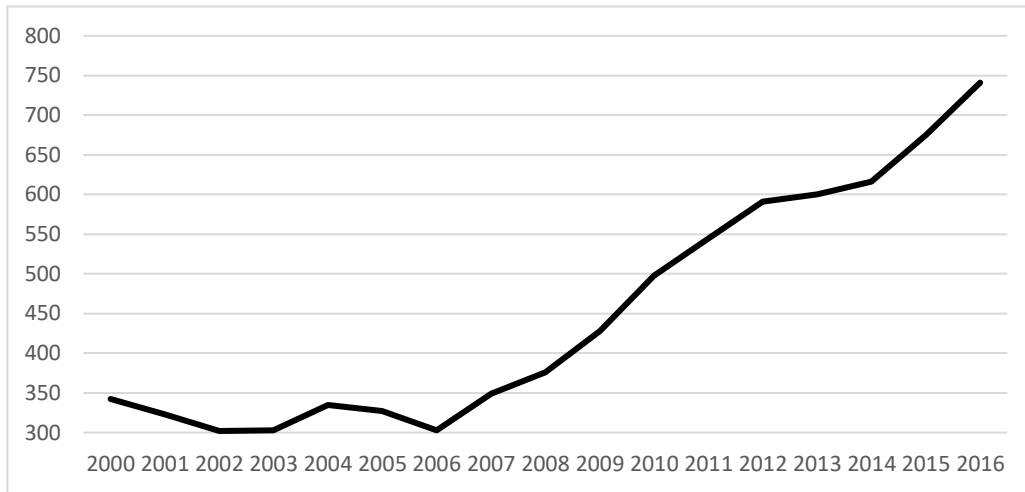


Figure 2. UAF School of Management Fall Semester Majors (2000-2016).

The number of graduates (AACSB and others) has more than doubled in the last ten years (see Figure 3).

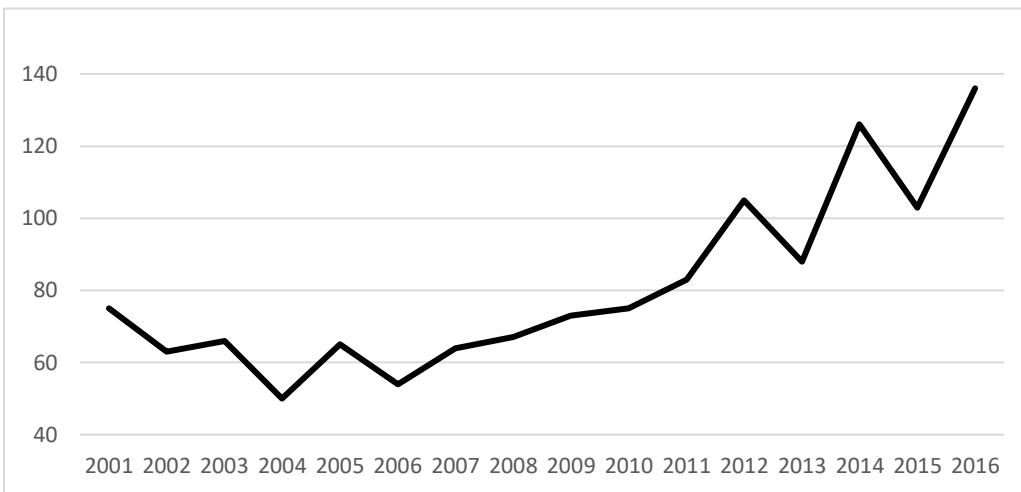


Figure 3. UAF School of Management Graduates (2001-2016).

The School of Management's first-time full-time retention rate and the percent of its students graduating within six years is shown in Table 3.

Table 3. SOM student first-time full-time retention rate and percent graduating within six years.

2012-2014 average Freshman Retention Rate	
Accounting	83%
Business Administration	70%
2007-2009 average Cohort Graduation w/in 6 Yrs.	
Accounting	58%
Business Administration	35%

The time to graduation is shown in Table 4.

Table 4. Time to Four-Year Degree in Years (2009 to 2015).

	2009	2010	2011	2012	2013	2014	2015
UAF	4.8	4.8	4.3	5.1	4.9	4.6	4.6

The School of Management has participated in the Educational Testing Service (ETS) for several years at both the undergraduate and graduate levels. At the undergraduate level the test is administered in the capstone course BA 462 (Corporate Strategy) and is required of all BBA students. In 2015, the School of Management students scored at the 71th percentile in comparison to other college students taking the exam and since 2005 they have averaged at the 73rd percentile. In comparison to other business schools, the UAF School of Management placed at the 92nd percentile in 2015 and have averaged at the 91st percentile since 2005 (see Table 5).

Table 5. ETS BBA Business Field Exam Scores

Field	2015	Average Since 2005
Accounting	93	92
Economics	93	93
Management	89	80
Quantitative Business Analysis	87	85
Finance	88	89
Marketing	73	84
Legal and Social Environment	89	83
Information Systems	82	82
International Issues	98	88
Overall School	92	91

All of the MBA students take the ETS MBA field test in MBA 690 (Corporate Strategy). In 2015, the School of Management students scored at the 73rd percentile in comparison to other college students taking the exam and since 2005 they have averaged at the 66th percentile. In comparison to other business schools, the UAF School of Management placed at the 91st percentile in 2015 and have averaged at the 74th percentile since 2005 (see Table 6).

Table 6. ETS MBA Business Field Exam Scores

Field	2015	Average Since 2005
Marketing	95	78
Management	85	85
Finance	91	66
Accounting	85	64
Strategic Information	94	70
Overall School	91	74

The National Association of State Boards of Accountancy (NASBA) tracks CPA pass rates for the schools in the U.S. The statistics for the exam are below for first time takers and overall (Table 7.).

Table 7. NASBA CPA Pass Rate Results 2015.

		Overall	AUD	BEC	FAR	REG
Overall						
	National	48.4	46.7	54.0	46.3	48.1
	UAF SOM	45.9	39.4	46.7	52.2	50.0
First – time						
	National	55.0	50.7	65.1	51.6	53.0
	UAF SOM	46.9	40.0	38.5	40.9	56.3

Note: AUD = auditing and Attestation, BEC = Business Environment and Concepts, FAR = Fiscal Accounting and Reporting and REG = regulation.

Important to student success at UAF SOM are internships. We track both total internships and internships with the Alaska Permanent Fund Corporation. Detailed SOM internship records have been kept over the last three years. From the academic years 2012 – 2015, 70 students contacted the internship director about the availability of internships with 54 receiving internships (see Table 8).

Table 8. Overall SOM Internships (2012-2015)^{1,2}.

Academic Year	Number of Interns	Number of Student Contacts	Percent of Contacts getting Interns	No. of Employers Giving Interns	No. of Employer Contacts.	Percent of Employers Contacts Giving Interns.
2012-2015	54	70	77%	48	66	73%

1. These do not include Alaska Permanent Fund Corporation Interns that we track separately.
2. There are also other internships where students do not take the internship course.

The University of Alaska Fairbanks School of Management has the largest number of Permanent Fund Corporation interns since the inception. In 2015 we had 5 of the 9 interns with the other four coming from Dartmouth, Stanford, U of Utah and UAA. Since 1988 we have had 110 interns which is 35% of the total and 37 more than the next nearest school (see table 9).

Table 9. Number of Alaska Permanent Fund Corporation Interns (1988 to 2005).

	SOM Interns	Total Interns	Percent SOM of Total Interns
2015	5	9	56%
Last 5 years	16	44	36%
Last 10 Years	36	101	36%
Since 1988	110	318	35%

SOM assists its students with many scholarship opportunities. One way that we generate scholarships is from endowments. Over the last five years the amount of the endowment that generated student scholarships has risen from \$250,000 to over \$1,000,000 dollars (see Table 10).

Table 10. UAF School of Management Foundation Funds to Generate Student Scholarships (2010 to 2015).

Year	Endowments that Generated Student Scholarships (\$000)
2010	249
2011	325
2012	398
2013	444
2014	684
2015	1,086

SOM is working to better categorize where our students are working. The school currently has better data at the MBA level. For our MBA students that graduated in the 2014 academic year, 37 of 39 (94.8%) had positions (or continued on in education) within six months of graduation (some maintained current positions). Below is a list of the positions (see Table 11).

Table 11. The 2014 class of MBA students had positions within six months of graduation.

Accountant at Fairbanks Gold Mining, Inc.
Accountant KPMG Alaska
Budget Analyst at Army Bassette Community Hospital, Ft. Wainwright
Chartwells Higher Education Marketing & Guest Experience Manager
Chief Operating Officer, Fairbanks Resource Agency
Coalition for Responsible Cannabis Legislation Board Chair
Communications Coordinator at Fairbanks North Star Borough School District
Dentist in Fairbanks, Teaches for CTC
Department of Transportation, Fairbanks
Dept Head of Acquisitions and Technical Services at UAF
Financial Analyst at Doyon, Limited
Financial Manager, Facilities Services at UAF
Graphic Designer at UAF
Great Oak Brewing Company
Interior Neighborhood Health Center
Interior Regional Housing Authority, Doyon, Limited
MBA/MSDM Advisor UAF/Adjunct instructor HSEM
Operations Manager at Alaska Dental Arts and Independent Consultant at Gold Canyon
Operations Manager at Doyon, Limited
Owner-Operator at Tori Lane Photography/Bob Adams - Farmers Insurance
Portfolio Associate at McKinley Capital Management
Public/Private Liaison at MatSu Business Alliance
Publications Manager/Editor at UAF
Senior Financial Analyst at Doyon, Limited
Senior Grant Manager and Contract Finance Manager at UAF
Site Based Coordinator/Match Support Specialist at Big Brothers Big Sisters of Alaska
Social Media Profile Manager at Main Street Hub, self-employed
State Farm Agent
Supervisor at Renown Health
System Administrator at Fokelore Computer Consulting, Anchorage, Alaska
Teaching Communication Classes for CTC
The Wylie Post (Pinto Products) and landscaping business
Title IX , UAF
UAF Dining Services, Contracts Manager
Vice President at Auto Show Carpet Sales, LLC

Program Contacts

Mark Herrmann

Dean

mlherrmann@alaska.edu

907-474-7116

Kevin Berry

Associate Dean and MBA Director

kberry9@alaska.edu

[907-474-1808](tel:907-474-1808)

Charlie Sparks

Accounting Program Director

hensparks@alaska.edu

907 474 5037

Thomas Zhou

Business Administration Program Director

xzhou2@alaska.edu

907-474 2788

Joe Little

MS Economics Program Director

jmlittle2@alaska.edu

907-474 2711

Jungho Baek

Economics Program Director

jbaek3@alaska.edu

907-474-2754