

# University of Alaska Fairbanks School of Management

Public Disclosure

Academic Year 2017

October 9, 2018

# University of Alaska Fairbanks School of Management Public Disclosure

**Statement of Purpose:** This public disclosure addresses Standard Four in the AACSB Business Accreditation Procedures, and in particular the following under Basis for Judgement:

"In addition to public disclosure information required by national or regional accreditors, schools provide reliable information to the public on their performance including student achievement information as determined by the school. Examples of such information include: attrition and retention rates; graduation rates; job placement outcomes; certification or licensure exam results; and employment advancement. This information should be available on the school's website as well as by other means determined by the school." (page 27). <sup>1</sup>

University of Alaska Fairbanks School of Management: The School of Management offers nine degrees, five of which are reviewed by AACSB. The reviewed degrees include the Bachelor of Business Administration (BBA) in Accounting, the BBA in Business Administration, the Bachelor of Sport and Recreation Business (BSRB), the Bachelor of Applied Management (BAM), and the Master of Business Administration (MBA). AACSB does not review the Bachelor of Security and Emergency Management (BSEM), the Master of Science (MS) degree in Resource and Applied Economics, the Master of Security and Disaster Management (MSDM), or the Doctorate degree (PhD) in Natural Resources and Sustainability. Information on all of our programs and degrees can be found at our website (http://www.uaf.edu/som/degrees/).<sup>2</sup>

**Our Mission:** We are a learning community where innovation in teaching, discovery, and service prepares students for professional success that benefits our community, the state of Alaska, and the nation.

Our Strategies: The School of Management emphasizes experiential and active learning focusing on clear communication, problem-solving, and ethical awareness, while providing students with a sound understanding of business principles and techniques. The School of Management values practical and discipline-based intellectual contributions and provides services to improve both student success and the economic health of Alaska.

**Our Vision:** The School of Management will be recognized for high-quality educational programs, hands-on educational opportunities for students, service to the community, and

<sup>&</sup>lt;sup>1</sup> AACSB. *Eligibility Procedures and Accreditation Standards for Business Accreditation*. April 8, 2013, updated July 1, 2018. <a href="https://www.aacsb.edu/-/media/aacsb/docs/accreditation/business/standards-and-tables/2018-business-standards.ashx?la=en">https://www.aacsb.edu/-/media/aacsb/docs/accreditation/business/standards-and-tables/2018-business-standards.ashx?la=en</a>

<sup>&</sup>lt;sup>2</sup> Please note that some tables may reflect the previously offered BBA degree in Economics. SOM has closed enrollment into this degree track. Additionally, the BSRB and BAM were not added as degree options until AY19, and will thus not be reflected on the tables below.

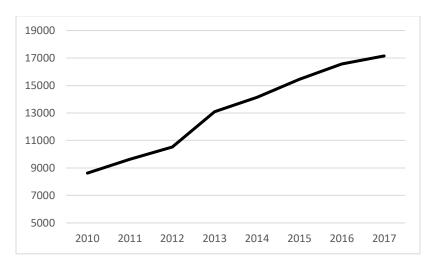
accomplished teaching and research faculty. The School of Management strives to be acknowledged as the premier business school in Alaska.

## **Student Information**

Since 2010 the School of Management has increased its student credit hours (SCH) from 8,625 to 17,151 (see Table 1).

**Table 1.** Total Student Credit Hours (2009-2017)

	2010	2011	2012	2013	2014	2015	2016	2017
UAF	8,625	9,627	10,522	13,093	14,133	15,459	16,566	17,151



**Figure 1.** Student Credit Hours (2009 – 2017).

In the fall semester for Academic Year 2017, the School of Management had 715 total majors, of which 578 were undergraduates and 137 graduates. There were 156 graduating students in total, with 107 undergraduates and 49 graduates (see Table 2).

**Table 2.** Fall Semester SOM Majors (does not include Bachelor Intended) (AY17).

Degree Program	Majors	Graduates
Bachelor	578	107
Accounting (AACSB)	114	15
Business Administration (AACSB)	279	46
Economics, BA and BBA (AACSB)	8	5
Security and Emergency Management	177	41
Graduate	137	49
MBA (AACSB)	94	42
MS Resource and Applied Economics	10	5
Master Security and Disaster Management	33	2

The number of majors has doubled in the last ten years (see Figure 2).

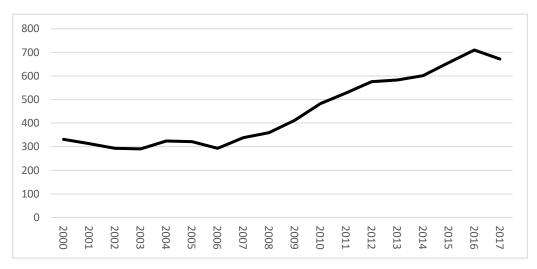


Figure 2. UAF School of Management Fall Semester Majors (2000-2017).

The number of graduates has more than doubled in the last ten years (see Figure 3).

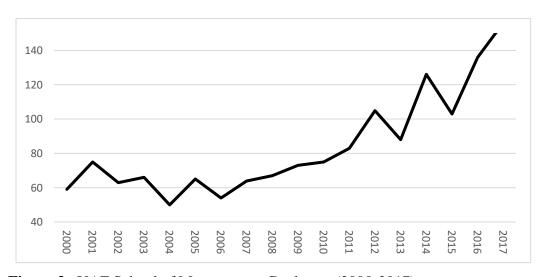


Figure 3. UAF School of Management Graduates (2000-2017).

The School of Management's first time full-time retention rate and the percent of its students graduating within six years is shown in Table 3.

**Table 3.** SOM student first time full-time retention rate and percent graduating within six years.

2013-2015 average Freshman	
Retention Rate	
Accounting	84%
Business Administration	70%
2008-2010 average Cohort	
Graduation w/in 6 Yrs.	
Accounting	53%
Business Administration	29%

When the definition of the percent of SOM students graduating within six years is expanded to the rate at which first time, full-time SOM freshman BBA (Acct and BA) majors graduated with any UAF degree within six years of their first term, the figures increase, as shown in Table 4.

**Table 4.** SOM student first-time full-time retention rate and percent graduating within six years.

2008-2010 average Cohort Graduation w/in 6 Yrs.	
Accounting	69%
Business Administration	49%

The time to graduation is shown in Table 5. This is the time from a SOM degree recipient's first term as a declared baccalaureate seeking (or baccalaureate intended) student in SOM until they graduated. Note that this is from the time a student declared their major at SOM, rather than from the time that they first began their studies at UAF (or UA).

**Table 5.** Time to Four-Year Degree in Years (2009 to 2017).

	2009	2010	2011	2012	2013	2014	2015	2016	2017
SOM	4.7	3.6	3.8	4.6	3.7	4.4	4.8	4.1	3.9

The School of Management has participated in the Educational Testing Service (ETS) for several years at both the undergraduate and graduate levels. At the undergraduate level the test is administered in the capstone course BA 462 (Corporate Strategy) and is required of all BBA students. In 2017, UAF School of Management placed at the 91<sup>st</sup> percentile overall, and the school has averaged at the 91<sup>st</sup> percentile since 2005 (see Table 6).

Table 6. ETS BBA Business Field Exam Scores by Field

Field	2017	Average Since 2005
Accounting	91	92
Economics	96	92
Management	90	82
Quantitative Business Analysis	83	84
Finance	73	88
Marketing	89	85
Legal and Social Environment	62	82
Information Systems	91	83
International Issues	77	87
Overall School	91	91

All of the MBA students take the ETS MBA field test in MBA 690 (Corporate Strategy). In 2017, UAF School of Management placed at the 88<sup>th</sup> percentile, and the school has averaged at the 78<sup>th</sup> percentile since 2005 (see Table 7).

**Table 7.** ETS MBA Business Field Exam Scores

Field	2017	Average Since 2005	
Marketing	90	81	
Management	85	84	
Finance	76	72	
Accounting	91	73	
Strategic Information	89	78	
Overall School	88	78	

The National Association of State Boards of Accountancy (NASBA) tracks CPA pass rates for the schools in the US. The statistics for the exam below are for first time takers and overall (Table 8.).

**Table 8.** NASBA CPA Pass Rate Results 2017.

		Overall	AUD	BEC	FAR	REG
Overall						
	National	48.3	48.6	53.0	44.4	47.2
	SOM	42.4	44.4	45.5	54.6	26.1
First –						
time						
	National	52.9	51.3	60.5	49.0	50.5
	SOM	47.5	50.0	55.6	64.3	11.1

**Note: AUD** = Auditing and Attestation, BEC = Business Environment and Concepts, FAR = Fiscal Accounting and Reporting, and REG = Regulation.

SOM assists its students with many scholarship opportunities. One way that we generate scholarships is from endowments. Over the last seven years, the value of the endowments that generated student scholarships has risen from \$249,000 to \$1,492,000 dollars (see Table 9).

**Table 9.** UAF School of Management Foundation Funds to Generate Student Scholarships (2010 to 2017).

Year	<b>Endowments that</b>		
	<b>Generated Student</b>		
	Scholarships (\$000)		
2010	249		
2011	325		
2012	398		
2013	444		
2014	684		
2015	1,086		
2016	1,297		
2017	1,492		

Just as important to student success are internships and placements. Detailed SOM job postings from Alaskan firms have been kept over the last three years. From the 2016 – September 2018, 581 jobs have been posted to the student list serve (see Table 10).

Table 10. Overall Ad Placements (2016-Sept 2018).

Calendar Year	Number of Unique Firms	Number of Job Postings <sup>1</sup>
2016-	88	581
Sept 2018		

<sup>1.</sup> This is an aggregate of postings that are catalogued each week. If the postings appear more than one week they are will be counted more than once.

SOM categorizes where our students are working after the completion of the MBA. The firms that hired our 2016 students are shown in Table 11.

**Table 11.** Employers of the 2016 class of MBA students who had positions within six months of graduation.

Employment or Further Education
Alaska Satellite Facility
Alaska State Legislature
Alaska USA FCU
BDO USA, LLP
Ben Lomond Inc.
Chugach Government Solutions
Columbia Law School, JD Program
Insight Enterprise
Kaktovik Affairs
Legislative Audit
McDowell Group
Miller Frishman Group LLC
San Francisco Recreation and Parks Dept.
SBS Retirement Consultants
School of Natural Resources
Self-employed
Somers and Associates
St. Paul Academy and Summit School
State of Alaska DOR
Trinidad Benham
U.S. Airforce
U.S. Army
U.S. Coast Guard
UAF
UAF eLearning
UAF Facilities Services
UAF Graduate School
University of Alaska Statewide
University of California Irvine Law School, JD
Program
University of Cologne, PhD Program
University of Delaware, PhD Program
Windswept by Karen

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