

University of Alaska Fairbanks | REIT Fund

October 15, 2019	Ticker	Shares	Date Acquired	Price Paid	Last Price	Target Price	Position Value	% of Benchmark/ Portfolio	% Return TTM	% Return Since Purchase	% Return Annualized
Diversified REITS								5.8%			
ALEXANDER & BALDWIN INC	ALEX	201.5	5/8/2013	21.08	23.92	N/A	\$ 4,819.60	1.7%	19.9%	13.5%	2.0%
AMERICAN ASSETS TRUST INC	AAT	125	5/29/2015	39.82	47.53	N/A	\$ 5,941.25	2.1%	35.7%	19.4%	4.1%
LIBERTY PROPERTY TRUST	LPT	101	N/A	N/A	50.77	N/A	\$ 5,127.77	1.9%	30.5%	#N/A	#N/A
WASHINGTON REIT	WRE	148	5/8/2013	28.87	28.14	N/A	\$ 4,164.72	1.5%	5.3%	-2.5%	-0.4%
WP CAREY INC	WPC	76	05/29/15	63.93	90.68	N/A	\$ 6,891.68	2.5%	50.2%	41.8%	8.3%
								\$ 26,945.02	9.7%		
Healthcare REITS								11.5%			
HCP INC	HCP	81	04/30/13	53.06	36.35	N/A	\$ 2,944.35	1.1%	52.7%	-31.5%	-5.7%
MEDICAL PROPERTIES TRUST INC	MPW	265	04/30/13	15.99	19.60	N/A	\$ 5,192.68	1.9%	45.6%	22.5%	3.2%
SABRA HEALTH CARE REIT INC	SBRA	14	N/A	N/A	22.95	N/A	\$ 321.30	0.1%	16.7%	#N/A	#N/A
VENTAS INC	VTR	54	05/08/13	80.06	71.79	N/A	\$ 3,876.66	1.4%	39.8%	-10.3%	-1.7%
WELLTOWER INC	WELL	58	N/A	N/A	90.74	N/A	\$ 5,262.92	1.9%	53.4%	#N/A	#N/A
								\$ 17,597.91	6.4%		
Hotel & Casino REITS								7.2%			
								\$ -	0.0%		
Industrial REITS								8.0%			
DUKE REALTY CORP	DRE	252	05/29/15	19.79	33.26	N/A	\$ 8,381.52	3.0%	27.6%	68.1%	12.6%
EASTGROUP PROPERTIES INC	EGP	67	05/08/13	64.51	126.75	N/A	\$ 8,492.25	3.1%	43.2%	96.5%	11.1%
MONMOUTH REAL ESTATE INV COR	MNR	396	05/08/13	10.75	14.46	N/A	\$ 5,726.16	2.1%	0.7%	34.5%	4.7%
TERRENO REALTY CORP	TRNO	228	05/03/13	18.79	52.48	N/A	\$ 11,965.44	4.3%	52.8%	179.3%	17.2%
								\$ 34,565.37	12.5%		
Office REITS								13.2%			
EQUITY COMMONWEALTH	EQC	215	N/A	N/A	31.05	N/A	\$ 6,675.75	2.4%	19.4%	#N/A	#N/A
HIGHWOODS PROPERTIES INC	HIW	104	05/08/13	41.03	43.12	N/A	\$ 4,484.48	1.6%	0.6%	5.1%	0.8%
								\$ 11,160.23	4.0%		
Residential REITS								16.7%			
AVALONBAY COMMUNITIES INC	AVB	32	05/08/13	132.99	216.06	N/A	\$ 6,913.92	2.5%	28.8%	62.5%	7.8%
EQUITY LIFESTYLE PROPERTIES	ELS	105	04/30/13	40.53	134.86	94.29	\$ 14,160.30	5.1%	48.8%	232.7%	20.4%
ESSEX PROPERTY TRUST INC	ESS	24	N/A	N/A	326.85	N/A	\$ 7,844.40	2.8%	39.6%	#N/A	#N/A
MID-AMERICA APARTMENT COMM	MAA	74	N/A	N/A	132.18	N/A	\$ 9,781.32	3.5%	41.9%	#N/A	#N/A
UDR INC	UDR	171	05/08/13	25.10	48.35	N/A	\$ 8,267.85	3.0%	30.2%	92.6%	10.7%
								\$ 46,967.79	17.0%		
Retail REITS								18.8%			
AGREE REALTY CORP	ADC	140	05/03/13	30.48	74.97	N/A	\$ 10,495.80	3.8%	49.2%	146.0%	15.0%
REALTY INCOME CORP	O	84	05/02/13	51.09	77.67	N/A	\$ 6,524.28	2.4%	43.8%	52.0%	6.7%
								\$ 17,020.08	6.2%		
Specialized REITS								18.8%			
AMERICAN TOWER CORP	AMT	51	5/3/2013	83.38	222.76	N/A	\$ 11,360.76	4.1%	59.0%	167.2%	16.4%
DIGITAL REALTY TRUST INC	DLR	147	5/2/2013	28.43	129.37	N/A	\$ 19,017.76	6.9%	25.0%	355.1%	26.4%
EXTRA SPACE STORAGE INC	EXR	101	4/30/2013	43.36	114.52	N/A	\$ 11,566.52	4.2%	38.4%	164.1%	16.2%
								\$ 41,945.04	15.2%		
ETF's											
VANGUARD REAL ESTATE ETF	VNQ	698	09/14/18	N/A	92.86	X	\$ 64,812.79	23.4%	26.1%	#N/A	#N/A
SPDR S&P REGIONAL BANKING	KRE	100	11/21/2018	X	52.85	X	\$ 5,285.00	1.9%	-3.7%	#N/A	#N/A
								\$ 70,097.79	23.4%		

Portfolio Allocation	\$	%
Cash	\$ 10,088.05	3.6%
Stocks	\$ 196,201.44	71.0%
ETFs	\$ 70,097.79	25.4%
Account Total Value	\$ 276,387.28	100%

Performance	YTD %	TTM %	Sharpe Ratio TTM
FTSE Nareit EQTY REITS	26.52%	24.45%	1.80
MSCI US REIT INDEX	26.35%	24.28%	1.81
FTSE NAREIT EQTY REIT TR	26.65%	24.58%	1.83
UAF REIT Fund	29.16%	31.47%	0.56